

31st December, 2025**BSE Limited**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500575

National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: VOLTAS

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Update on Intimation dated 2nd July, 2025

Dear Sirs,

This is to inform that Voltas Limited ('Company') vide its intimation dated 2nd July, 2025 had informed about the receipt of a Show Cause Notice ('SCN') from the Principal Commissioner, Central GST Commissionerate, Dehradun ('Commissionerate') under the Central Goods and Services Tax Act, 2017 ('CGST') read with Uttarakhand Goods and Services Tax Act, 2017 ('SGST') and the Integrated Goods and Services Tax Act, 2017 ('IGST'), alleging short payment of GST for the financial years from 2018-19 to 2020-21 by Universal Comfort Products Limited (which got merged with the Company during the financial year 2020-21) ('UCPL') and seeking explanation why the tax amount of ₹265.25 crores should not be demanded along with interest and penalty.

In this regard, we now wish to state that, based on detailed submissions and explanations provided by the Company, the Commissionerate vide its order dated 30th December, 2025 has reduced the tax demand from ₹265.25 crores to ₹10.77 crores along with interest and penalty.

The Company is evaluating the order and will take appropriate course of action including filing of an appeal before the Commissioner (Appeals). The Company has also filed a writ petition before the Hon'ble High Court of Uttarakhand challenging the SCN, which is currently pending for hearing.

There is no material impact on the financials, operations or other activities of the Company due to the above penalty.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed in the Annexure.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Voltas Limited

Ratnesh Rukhariyar
Company Secretary & Compliance Officer

Encl.: a/a

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India

Tel 91 22 66656290 66656258 e-mail shareservices@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of the Principal Commissioner, Central GST Commissionerate, Dehradun, Uttarakhand ('Commissionerate')
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	<p>The Commissionerate had issued a SCN under CGST read with SGST and IGST alleging short payment of GST for the financial years from 2018-19 to 2020-21 by UCPL (which got merged with the Company during the financial year 2020-21) and seeking explanation why the tax amount of ₹265,24,65,534 should not be demanded along with interest and penalty.</p> <p>Based on detailed submissions and explanations provided by the Company, the Commissionerate vide its order dated 30th December, 2025 has reduced the tax demand from ₹265,24,65,534 to ₹10,76,97,645 (along with applicable interest and penalty of equivalent amount).</p> <p>The Company is evaluating the order and will take appropriate course of action including filing of an appeal before the Commissioner (Appeals). The Company has also filed a writ petition before the Hon'ble High Court of Uttarakhand challenging the SCN, which is currently pending for hearing.</p>
3.	Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the Authority.	30 th December, 2025 at 6.32 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Penalty equivalent to the tax demand of ₹10,76,97,645 has been imposed by the said Order alleging short payment of GST.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations or other activities of the Company.

VOLTAS LIMITED

Corporate Management Office

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