

December 31, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
Scrip Code: 543983	NSE Symbol: EMSLIMITED

Subject: - Disclosure regarding Creation of Pledge against Shares held by Promoters and Promoter Group under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

In compliance with Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 and SEBI Circular **SEBI/HO/CFD/DCR-3/P/CIR/2022/27 dated March 07, 2022 & SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019**, Mr. Ramveer Singh, Promoter of the Company has disclosed details regarding creation of pledge against shares and reason thereof.

We have enclosed herewith the disclosure obtained under the said regulations along with details of shares pledged by Promoter and Promoter group of the Company.


This is for your information & records.

For **EMS Limited (formerly known as EMS Infracon Pvt Ltd)**

Ashish Tomar
Managing Director & CFO
DIN: 03170943

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011

Name of the Target Company (TC)	EMS Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	December 31, 2025
Name of the promoter or PAC on whose share's encumbrance has been created/released/invoked	Mr. Ramveer Singh (Promoter)
Details of the creation/ release of encumbrance: Equity Shares	

Name of the Promoter(s) or PAC with him*	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2) + (3)] / release [(2) - (3)] / Invocation [(1) - (3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance**	Number	% of total share capital	Name of entity in whose favour shares encumbered***	Number	% of total share capital
Promoter													
Ramveer Singh	3,76,75,882	67.85	1,06,84,190	19.24%	Creation	30.12.2025	Pledge	Personal use by Promoter and PACs	9,24,500	1.66%	SG Finserve Limited	1,16,08,690	20.90
On behalf of Promoters and PAC													
 Mr. Ramveer Singh Date: 31.12.2025 Place: Ghaziabad													

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	EMS Limited
Name of the recognised stock exchanges where the shares of the company are listed	Bombay Stock Exchange (BSE) National Stock Exchange (NSE)
Name of the promoter(s) /-PACs whose shares have been encumbered	Mr. Ramveer Singh
Total promoter shareholding in the listed company	No. of shares – 3,76,75,882 % of total share capital – 67.85%
Encumbered shares as a % of promoter shareholding	Number of Encumbered Shares - 1,16,08,690 % of Promoter Shareholding - 30.81
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: December 30, 2025)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR3/CIR/2022/27 dated March 07, 2022, transactions undertaken in the depository system under Regulation 29 and Regulation 31 of Takeover Regulations do not require manual filing and shall be updated automatically through System Driven Disclosures (SDD). Hence, all the earlier encumbrance details are already available on the Stock Exchanges.
No. and % of shares encumbered		No. of shares: 9,24,500 % of total share capital: (1.66%)	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SG Finserve Limited: 9,24,500	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	
	Names of all other entities in the agreement	NA	



	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	38,65,42,695	
	Amount involved (against which shares have been encumbered) (B)	15,00,00,000	
	Ratio of A / B	2.58: 1	
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	For Personal use by Promoters.	

Signature of Authorised Signatory:



Ramveer Singh

Place: Ghaziabad

Date: 31.12.2025