

December 31, 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 National Stock Exchange of India Limited Listing Department Exchange Plaza, 5<sup>th</sup> floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

Dear Sir/Madam,

## Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to the disclosure made by ICICI Bank Limited (the Bank) dated September 23, 2025 regarding the receipt of a Show Cause Notice (SCN) from the Deputy Commissioner of Revenue, West Bengal which included an issue relating to Goods and Services Tax (GST) demand on services provided by the Bank to customers maintaining specified minimum balances in their accounts.

On December 30, 2025 at 06:01 p.m., the Bank has received an Order under Section 73 of the West Bengal Goods and Services Act, 2017 from the above authority raising a GST demand amounting to  $\stackrel{?}{_{\sim}}$  16,03,30,178/- (tax  $\stackrel{?}{_{\sim}}$  8,67,57,468/-, interest  $\stackrel{?}{_{\sim}}$  6,48,96,963/- and penalty  $\stackrel{?}{_{\sim}}$  86,75,747/-) for the same subject matter.

While the Bank is in litigation (including writ petition) on a similar issue raised in orders/SCNs in the past, since the aggregate/cumulative amount involved in the above crosses the materiality threshold, this matter is being reported.

The Bank will take appropriate steps, including contesting the Order through an appeal within the prescribed timelines.

Please take the above information on record.

Yours sincerely,

**For ICICI Bank Limited** 

## Vivek Ranjan Associate Leadership Team

Copy to:

- (i) New York Stock Exchange (NYSE)
- (iii) Singapore Stock Exchange
- (ii) SIX Swiss Exchange Ltd.
- (iv) Japan Securities Dealers Association