

Ref. No.: ISC/251/2025-26

Date: 31.12.2025

The Vice President National Stock Exchange of India Ltd. Exchange Plaza Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Subject: Appointment of Shri Bhupinder Singh Bhalla as Shareholder Director on the Board of the Bank

In continuation to our Letter No. ISC/247/2025-26 dated 30.12.2025 regarding election of one Shareholder Director and cancellation of Agenda Item No.1 of Extraordinary General Meeting pertaining to the same, we have to inform you further that Shri Bhupinder Singh Bhalla has assumed the office of Shareholder Director of the Bank on date, i.e. 31.12.2025 and shall hold office for a period upto 08.03.2027.

Further, we inform that Shri Bhupinder Singh Bhalla is not related to other Directors of the Bank.

We confirm that Shri Bhupinder Singh Bhalla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

A brief profile of Shri Bhupinder Singh Bhalla is attached as Annexure.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Annexure to letter No. ISC/251/2025-26 dated 31.12.2025

Brief Profile of Shri Bhupinder Singh Bhalla

With an honours degree from Shri Ram College of Commerce, ICWA and a PGDM (MBA) from the Indian Institute of Management, Bangalore, Shri Bhupinder Singh Bhalla worked in corporate finance for three years before joining the Indian Administrative Service (IAS) in 1990.

Till recently, he was working as Technical Member, Appellate Tribunal for Electricity, Government of India. Earlier, as the Secretary of the Ministry of New and Renewable Energy till he retired in Sep 2024, he was responsible for driving India's energy transition through massive scale-up of the renewable energy sector. His notable accomplishments include launch of the National Green Hydrogen Mission and the *PM Surya Ghar: Muft Bijli Yojana*; impetus to solar manufacturing; and kick-starting the offshore wind development in the country. He has also worked at other key positions at the Government of India. As Joint Secretary, and then as Additional Secretary, Ministry of Commerce & Industry for over five years, he was responsible for India's trade negotiations with the neighbouring countries. In addition, he worked as Director General, Trade Remedies and led the India Brand Equity Foundation as its CEO. He has also worked as Counsellor (Economic) in the Indian Embassy at Washington DC, USA where he spearheaded the India-US bilateral engagements in finance, energy and agriculture for over three years. Earlier, as Director, Department of Financial Services Ministry of Finance, he played a role in several major initiatives in India's banking sector, and served as Government Nominee Director on the board of Union Bank of India from 24 January 2005 to 10 June 2008.

As a member of the Union Territory cadre of the IAS, he has had memorable stints in diverse fields across Delhi, Goa, Daman & Diu, Andaman & Nicobar Islands and Chandigarh, including as the Administrator, Union Territories of Daman & Diu and Dadra & Nagar Haveli, where he served as the constitutional and administrative head.

As a Fellow Member of the Institute of Cost Accountants of India, he has been conferred with the inaugural *CMA Ratna Award 2016* by the Institute for significant contribution to the cause of society and the profession as a policymaker.

For Indian Bank

AGM & Company Secretary