

# B H A R A T F O R G E

December 31, 2025

To

**BSE Limited**  
**Corporate Relations Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai 400 001  
Maharashtra, India  
**Scrip Code:** 500493

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051, Maharashtra, India  
**Symbol:** BHARATFORG

**Sub.: Signing of contact with Ministry of Defence**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir / Madam,

In continuation to our Press Release dated December 30, 2025, and pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Bharat Forge Limited has entered into a contract with Ministry of Defence for Supply of indigenously designed and developed CQB Carbine.

The details as required under Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and such other circulars as applicable, is enclosed as **Annexure**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A18907**

**Encl.: As above**



**KALYANI**

**CIN L25209PN1961PLC012046**

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.  
PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163  
Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

# BHARAT FORGE

## Annexure

Disclosures as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and such other circulars as applicable.

Particulars	Remarks
name of the entity awarding the order(s)/contract(s)	Government of Republic of India, Ministry of Defence ("Indian MoD")
significant terms and conditions of order(s)/contract(s) awarded in brief	The Indian MoD has awarded Bharat Forge Limited a Rs. 1,661.9 crores contract for supply of 255,128 CQB Carbines (5.56 x 45 mm) to the Indian Army. The contract signed on December 30, 2025, sets forth order execution within five years. Since the counter-party of this contract is Indian MoD, the contract is confidential in nature.
whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic (Indian MoD)
nature of order(s) / contract(s)	Contract for supply of Indigenously Designed and Developed CQB Carbine (5.56 x 45 mm)
whether domestic or international	Domestic
time period by which the order(s)/contract(s) is to be executed	5 years from the date of contract
broad consideration or size of the order(s)/contract(s)	Rs. 1661.90 Crores
whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No



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