

**December 31, 2025**

To,  
The Manager  
Dept. of Corporate Services  
BSE Ltd.  
25th Floor, P. J. Towers,  
Dalal Street, Mumbai-400001.

**Scrip Code -542862**

**Sub.: Intimation regarding withdrawal of Credit Rating under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to our earlier communication dated September 30, 2025 and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the request of the Company, Crisil Ratings Limited ('CRISIL') has withdrawn the rating assigned to the Company's bank loan facilities.

We attached herewith a copy of Withdrawal Letter dated December 31, 2025 issued by CRISIL.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

**For Shahlon Silk Industries Limited**

Hitesh Garmora  
Company Secretary



**Encl:** As above

RL/SLSMLTD/385579/BLR/1225/136770  
December 31, 2025



**Mr. Jayantilal Shah**  
Director  
**Shahlon Silk Industries Limited**  
303, 3rd Floor, Dawer Chambers,  
Near Sub Jail,  
Ring Road,  
Surat - 395002  
9377555543

Dear Mr. Jayantilal Shah,

**Re: Withdrawal of Crisil Ratings on the bank facilities of Shahlon Silk Industries Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated September 27, 2025 requesting Crisil Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

Crisil Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.151.5 Crore</b>
<b>Long Term Rating</b>	<b>Crisil B/Stable (ISSUER NOT COOPERATING*; Migrated from 'Crisil B/Stable'; Rating Withdrawn)</b>
<b>Short Term Rating</b>	<b>Crisil A4 (ISSUER NOT COOPERATING*; Migrated from 'Crisil A4'; Rating Withdrawn)</b>

*(Bank-wise details as per Annexure 1)*

*\*Issuer did not cooperate; based on best-available information*

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

**Nitesh Agarwal**  
Associate Director - Crisil Ratings

**Nivedita Shibu**  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating*
1	Bank Guarantee	Bank of Baroda	0.5	Withdrawn INC
2	Cash Credit	SVC Co-Operative Bank Limited	10	Withdrawn INC
3	Cash Credit	Bank of Baroda	25	Withdrawn INC
4	Cash Credit	Cosmos Co-Operative Bank	2	Withdrawn INC
5	Cash Credit	Nkgsb Co-Operative Bank Limited	10	Withdrawn INC
6	Letter of Credit	Bank of Baroda	1	Withdrawn INC
7	Letter of Credit Bill Discounting	Cosmos Co-Operative Bank	3	Withdrawn INC
8	Letter of credit & Bank Guarantee	Cosmos Co-Operative Bank	4	Withdrawn INC
9	Proposed Working Capital Facility	--	18	Withdrawn INC
10	Term Loan	Nkgsb Co-Operative Bank Limited	25	Withdrawn INC
11	Term Loan	Aditya Birla Finance Limited-(Amalgamated)	28	Withdrawn INC
12	Term Loan	SVC Co-Operative Bank Limited	25	Withdrawn INC
	<b>Total</b>		<b>151.5</b>	

*\*Issuer did not cooperate; based on best-available information*

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850