- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

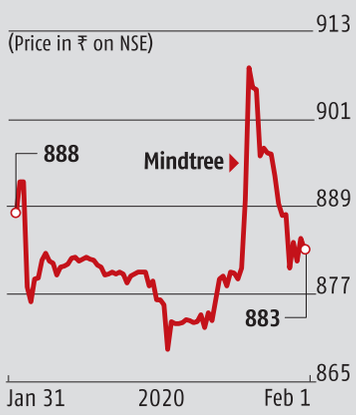
NATIONAL ALUMINIUM CO

OPEN	CLOSE	% CHANGE*
42.5	42.0	-1.3

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- Tax collection at source applicable on sale of goods in excess of ₹50 lakhs subject to conditions
- BCD exemption withdrawn on specified goods for construction of roads

MINDTREE

OPEN	CLOSE	% CHANGE*
892.4	883.2	-0.5



- **Withholding tax rate on payments for technical services reduced to 2%**
- **Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders**
- **Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency and efficiency**

NBCC INDIA

OPEN	CLOSE	% CHANGE*
33.7	32.8	-2.7

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- 100% exemption on interest, dividend and long-term capital gains income from investments by Sovereign Wealth Funds in infrastructure and priority sectors, subject to conditions
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

OIL INDIA

OPEN	CLOSE	% CHANGE*
129.5	124.2	-4.2

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

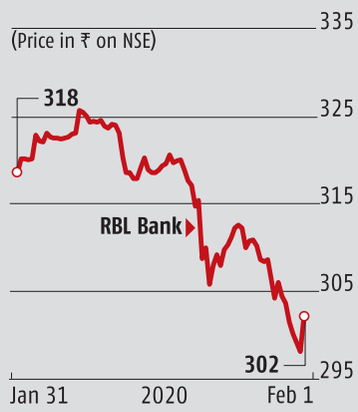
RAMCO CEMENTS

OPEN	CLOSE	% CHANGE*
782.4	763.8	-2.2

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- Tax collection at source applicable on sale of goods in excess of ₹50 lakhs subject to conditions

RBL BANK

OPEN	CLOSE	% CHANGE*
320.0	302.0	-5.1



- **Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders**
- **Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023**
- **Withholding tax rate reduced to 4% on interest on borrowings through issue of long-term bonds and rupee denominated bond listed on recognised stock exchange in IFSC**

REC

OPEN	CLOSE	% CHANGE*
143.5	139.5	-3.0

- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- BCD increased to 7.5% on specified goods for use in high voltage power transmission

SRF

OPEN	CLOSE	% CHANGE*
3,776.0	3,688.2	-2.5

- Tax collection at source applicable on sale of goods in excess of ₹50 lakhs subject to conditions

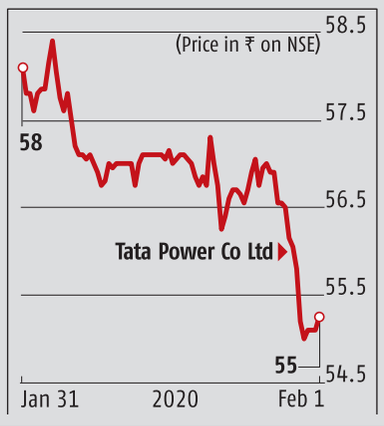
STEEL AUTHORITY OF INDIA

OPEN	CLOSE	% CHANGE*
46.0	44.5	-4.3

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

TATA POWER CO

OPEN	CLOSE	% CHANGE*
57.8	55.3	-4.9



- **Benefit of reduced corporate tax rate of 15% extended to newly set up domestic companies engaged in power generation**
- **Withholding tax rate on payments for technical services reduced to 2%**
- **Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands**

SUN TV NETWORK

OPEN	CLOSE	% CHANGE*
472.0	440.8	-7.1

- BCD on cinematographic films increased to 10%

TATA GLOBAL BEVERAGES

OPEN	CLOSE	% CHANGE*
383.0	372.7	-2.8

- Tax collection at source applicable on sale of goods in excess of ₹50 lakhs subject to conditions
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

TORRENT PHARMACEUTICALS

OPEN	CLOSE	% CHANGE*
1,937.0	1,907.5	-1.2

- Benefit of reduced corporate tax rate of 15% extended to newly set up domestic companies engaged in power generation
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- BCD increased to 7.5% on specified goods for use in high voltage power transmission

TORRENT POWER

OPEN	CLOSE	% CHANGE*
309.8	304.1	-1.9

- Benefit of reduced corporate tax rate of 15% extended to newly set up domestic companies engaged in power generation
- Withholding tax rate on payments for technical services reduced to 2%
- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- BCD increased to 7.5% on specified goods for use in high voltage power transmission

TVS MOTOR CO

OPEN	CLOSE	% CHANGE*
466.0	464.0	-0.7

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Withholding tax rate on payments for technical services reduced to 2%
- Tax collection at source applicable on sale of goods in excess of ₹50 lakhs subject to conditions
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- Exemption from Social Welfare Surcharge on specified vehicles imported as CBUs
- BCD increased on specified vehicles when imported in CBU, SKD, CKD form
- BCD increased on catalytic converters and parts used in manufacturing of the same
- BCD increased on specified motors

UNION BANK OF INDIA

OPEN	CLOSE	% CHANGE*
49.9	48.6	-2.7

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
- Withholding tax rate reduced to 4% on interest on borrowings through issue of long-term bonds and rupee denominated bond listed on recognised stock exchange in IFSC
- Applicability of carry forward and set off of losses in case of mergers, extended to public sector banks and general insurance companies
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- Tax collection at source applicable on all foreign remittances above Rs. 7 lakhs under Liberalised Remittance Scheme

VOLTAS

OPEN	CLOSE	% CHANGE*
693.8	685.3	-1.3

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties.

Disclaimer: The data has been provided by EY. Neither EY nor *Business Standard* is liable for any action taken on the basis of this data

MOST-TRADED STOCKS

Here's how highly traded stocks performed

ASHOK LEYLAND

OPEN	CLOSE	% CHANGE
81.9	77.2	-5.9

- Dividend Distribution Tax replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness
- Tax collection at source applicable on sale of goods in excess of Rs 50 lakhs subject to conditions

BANK OF BARODA

OPEN	CLOSE	% CHANGE
92.7	89.3	-3.7

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
- Withholding tax rate reduced to 4% on interest on borrowings through issue of long-term bonds and rupee denominated bond listed on recognised stock exchange in IFSC
- Applicability of carry forward and set off of losses in case of mergers, extended to public sector banks and general insurance companies
- Tax collection at source applicable on all foreign remittances above Rs. 7 lakhs under Liberalised Remittance Scheme

DLF

OPEN	CLOSE	% CHANGE
259.0	228.9	-12.1

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
- Affordable housing projects eligible for tax holiday, now extended to cover projects approved till 31 March 2021
- Additional deduction up to INR 1.5 lakhs for interest paid on loans taken for an affordable house extended till 31 March 2021
- Sovereign Wealth Funds eligible for 100% exemption on interest, dividend and long-term capital gains income from investments in infrastructure and priority sectors subject to conditions
- Increase in safe harbour limit from 5% to 10% with respect to taxation arising on account of deviation in circle rate for real estate transactions

HDFC AMC

OPEN	CLOSE	% CHANGE
3,174.0	3,054.9	-3.8

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
- Withholding tax rate reduced to 4% on interest on borrowings through issue of long-term bonds and rupee denominated bond listed on recognised stock exchange in IFSC

HDFC LIFE INSURANCE CO

OPEN	CLOSE	% CHANGE
598.2	562.4	-6.1

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
- Withholding tax rate on payments for technical services reduced to 2%

INDIABULLS HOUSING FINANCE

OPEN	CLOSE	% CHANGE
306.8	278.3	-9.2

"Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
"Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
"Withholding tax rate on payments for technical services reduced to 2%

INTERGLOBE AVIATION

OPEN	CLOSE	% CHANGE
1,369.0	1,358.2	-1.5

- Withholding tax rate on payments for technical services reduced to 2%
- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

PIRAMAL ENTERPRISES

OPEN	CLOSE	% CHANGE
1,542.0	1,451.0	-6.1

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Withholding tax rate on payments for technical services reduced to 2%
- Tax collection at source applicable on sale of goods in excess of Rs 50 lakhs subject to conditions
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness

SBI LIFE INSURANCE CO

OPEN	CLOSE	% CHANGE
998.0	893.1	-10.2

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Reduced withholding tax rate of 5% on interest on specified borrowings extended to 30 June 2023
- Withholding tax rate on payments for technical services reduced to 2%

AUROBINDO PHARMA

OPEN	CLOSE	% CHANGE
480.1	467.5	-2.9

- Dividend Distribution Tax ('DDT') replaced with classical system of taxation of dividend in the hands of shareholders
- Withholding tax rate on payments for technical services reduced to 2%
- Tax collection at source applicable on sale of goods in excess of Rs 50 lakhs subject to conditions
- Introduction of Taxpayer's Charter, faceless appeals and electronic scheme for imposition of penalties to build greater transparency, efficiency and fairness