MID-CAP STOCKS

HOW THEY PERFORMED

ERNST & YOUNG ANALYSES THE MOVEMENT OF STOCKS AND GIVES KEY REASONS BEHIND IT

UP ▲ | DOWN ▼ | NO CHANGE ● | STOCK PRICE IN ₹ | *OVER PREVIOUS CLOSE

ADANI ENTERPRISES ▲

OPEN	CLOSE	% CHANGE*
510.5	537.2	6.0

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- No deduction for employee contribution to PF on delayed payment

AMARA RAJA BATTERIES ▲

OPEN	CLOSE	% CHANGE*
919.0	933.9	1.7

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Phased manufacturing plan proposed to boost domestic manufacturing
- Increase in BCD rate on raw material used for manufacture of Lithion-ion battery and battery pack
- Withdrawal of BCD exemption on specified products for setting up solar power generation facility

APOLLO HOSPITALS ENT LT ▲

OPEN	CLOSE	% CHANGE*
2,590.0	2,663.5	4.0

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

APOLLO TYRES ▲

OPEN	CLOSE	% CHANGE*
198.3	213.7	8.7

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- No deduction for employee contribution to PF on delayed payment
- Increase in BCD rate on specified auto parts

ASHOK LEYLAND ▲

OPEN	CLOSE	% CHANGE*
111.9	122.1	10.2

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- No deduction for employee contribution to PF on delayed payment
- Increase in BCD rate on specified auto parts

BALKRISHNA INDUSTRIES ▲

OPEN	CLOSE	% CHANGE*
1,593.6	1,640.1	3.3

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

BANK OF INDIA ▲

OPEN	CLOSE	% CHANGE*
49.9	53.5	7.3

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Loan sanction date extended to 31 March 2022 for additional interest deduction for affordable residential house
- Recapitalization of INR 20,000 crores is proposed for PSBs
- Proposal for reconstructing of stressed assets

BATA INDIA ▲

OPEN	CLOSE	% CHANGE*
1,511.9	1,531.3	2.0

- Tax withholding/collection at twice the rate where tax return not filed by deductee

BHARAT ELECTRONICS ▲

OPEN	CLOSE	% CHANGE*
130.0	133.7	2.8

- Relaxed 'Demerger' provisions for PSUs
- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

BHARAT FORGE ▲

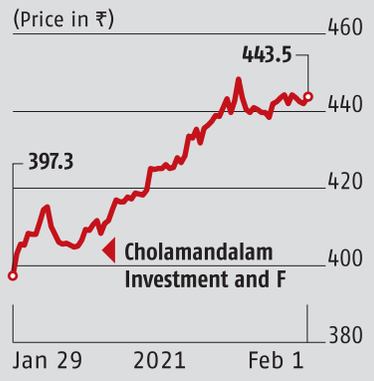
OPEN	CLOSE	% CHANGE*
587.0	613.3	5.0

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

BHARAT HEAVY ELECTRICALS ▲

CHOLAMANDALAM INVEST ▲

OPEN	CLOSE	% CHANGE*
402.0	443.0	11.3



- **Tax exemption for Sovereign Wealth Fund and Pension Fund extended to NBFC investments**
- **Tax withholding/collection at twice the rate where tax return not filed by deductee**

OPEN	CLOSE	% CHANGE*
36.5	38.2	6.0

- Relaxation in 'Demerger' provisions and transition of losses on amalgamation of PSUs
- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

CANARA BANK ▲

OPEN	CLOSE	% CHANGE*
134.2	142.3	7.8

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Loan sanction date extended to 31 March 2022 for additional interest deduction for affordable residential house

CASTROL INDIA ▼

OPEN	CLOSE	% CHANGE*
128.8	126.6	-1.2

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

COFORGE ▲

OPEN	CLOSE	% CHANGE*
2,381.0	2,423.8	1.3

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

CUMMINS INDIA ▲

OPEN	CLOSE	% CHANGE*
664.9	730.0	9.6

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

ESCORTS ▲

OPEN	CLOSE	% CHANGE*
1,240.0	1,265.4	5.0

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

EXIDE INDUSTRIES ▲

OPEN	CLOSE	% CHANGE*
194.0	194.7	0.6

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- No deduction for employee contribution to PF on delayed payment
- Introduction of phased manufacturing plan for solar cells and panels
- Increase in BCD rates for solar lanterns, solar lamps, solar invertors

FEDERAL BANK ▲

OPEN	CLOSE	% CHANGE*
73.4	77.2	6.8

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Loan sanction date extended to 31 March 2022 for additional interest deduction for affordable residential house

GLENMARK PHARMA ▲

OPEN	CLOSE	% CHANGE*
473.5	479.7	1.7

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

GMR INFRASTRUCTURE ▲

OPEN	CLOSE	% CHANGE*
24.10	24.9	4.2

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

GODREJ PROPERTIES ▲

OPEN	CLOSE	% CHANGE*
1,270.0	1,321.9	5.1

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

INDIABULLS HOUSING FIN ▲

OPEN	CLOSE	% CHANGE*
192.8	205.9	7.9

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Affordable housing projects eligible for tax holiday, now extended to cover projects approved till 31 March 2022

JINDAL STEEL & POWER ▲

OPEN	CLOSE	% CHANGE*
262.0	277.5	6.0

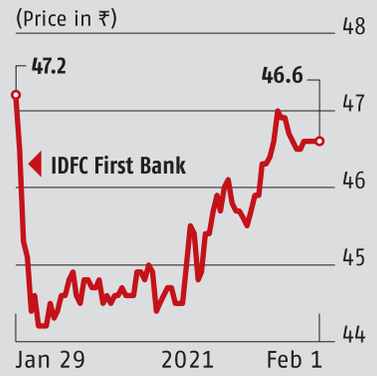
- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

JUBILANT FOODWORKS ▲

OPEN	CLOSE	% CHANGE*
2,630.0	2,612.8	0.9

IDFC FIRST BANK ▼

OPEN	CLOSE	% CHANGE*
45.8	46.6	-1.3



- **Tax withholding/collection at twice the rate where tax return not filed by deductee**
- **Loan sanction date extended to 31 March 2022 for additional interest deduction for affordable residential house**
- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs

L&T FINANCE HOLDINGS ▲

OPEN	CLOSE	% CHANGE*
87.0	91.6	6.5

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Affordable housing projects eligible for tax holiday, now extended to cover projects approved till 31 March 2022
- Loan sanction date extended to 31 March 2022 for additional interest deduction for affordable residential house
- Tax exemption for Sovereign Wealth Fund and Pension Fund extended to NBFC investments

LIC HOUSING FINANCE ▲

OPEN	CLOSE	% CHANGE*
401.6	432.9	9.4

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Affordable housing projects eligible for tax holiday, now extended to cover projects approved till 31 March 2022
- Loan sanction date extended to 31 March 2022 for additional interest deduction for affordable residential house
- Tax exemption for Sovereign Wealth Fund and Pension Fund extended to NBFC investments

MAHANAGAR GAS ▲

OPEN	CLOSE	% CHANGE*
1,035.1	1,069.4	3.3

- Relaxed 'Demerger' provisions for PSUs
- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

M& M FINANCIAL ▲

OPEN	CLOSE	% CHANGE*
156.0	161.5	4.3

- Tax exemption for Sovereign Wealth Fund and Pension Fund extended to NBFC investments
- Tax withholding/collection at twice the rate where tax return not filed by deductee

MANAPPURAM FINANCE ▲

OPEN	CLOSE	% CHANGE*
158.0	164.1	5.1

- Tax exemption for Sovereign Wealth Fund and Pension Fund extended to NBFC investments
- Tax withholding/collection at twice the rate where tax return not filed by deductee

MAX FINANCIAL SERVICES ▲

OPEN	CLOSE	% CHANGE*
689.0	704.9	3.2

- Tax exemption for Sovereign Wealth Fund and Pension Fund extended to NBFC investments
- Tax withholding/collection at twice the rate where tax return not filed by deductee

MINDTREE ▲

OPEN	CLOSE	% CHANGE*
1,646.0	1,690.0	2.7

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

MRF ▲

OPEN	CLOSE	% CHANGE*
84,888.0	88,133.7	4.8

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

NATIONAL ALUMINIUM CO ▲

OPEN	CLOSE	% CHANGE*
48.1	49.3	2.9

- Relaxed 'Demerger' provisions for PSUs
- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

PAGE INDUSTRIES ▲

OPEN	CLOSE	% CHANGE*
27,500.0	27,815.3	2.4

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment
- Scheme of Mega Investment textile parks (MITRA) to be launched in addition to PLI scheme
- Increase in BCD rate on specified silk products and raw cotton
- Reduction in BCD rate on specified textile related products

RAMCO CEMENTS ▲

OPEN	CLOSE	% CHANGE*
783.7	836.5	7.1

- Tax withholding/collection at twice the rate where tax return not filed by deductee
- Withholding tax @ 0.1% on purchase of goods in excess of 50 lacs
- Equalisation levy not to apply to 'FTS' and 'Royalty' and tax withholding to continue
- No deduction for employee contribution to PF on delayed payment

REC ▲

OPEN	CLOSE	% CHANGE*
134.1	138.0	4.1

- Relaxation in 'demerger' provisions and transition of losses in case of