

Recent IPOs: Unveiling share lock-in expiry dates for Investors

By Nuvama Alternative & Quantitative Research

May 2025 to Sep 2025 Pre listing shareholders lock-in unravelling analysis

28th May 2025

Lock-in Analysis - (lock in open date | lock in shares | % of total outstanding shares) :

- **Between 28th May 2025, and 22nd Sep 2025, a total of 61 companies are slated to have their pre-listing shareholder lock-ins lifted amounting to the value of USD 21bn.** The value pertains to the total lock-up opening shares, but it's important to note that not all of these shares will come for sale as a sizable portion of these shares are also held by Promoter & Group.
- We have conducted an extensive analysis encompassing all shareholders, both promoters and non-promoters, for these companies. Our study encompasses businesses listed up until 26th May 2025.

1 Month Share lock in opening *(lock in open date | lock in shares | % of total outstanding shares):*

- **Ather Energy** (2nd Jun | 21 mn shares | 6%) **Borana Weaves** (23rd Jun | 2 mn shares | 6%)

3 Month Share lock in opening *(lock in open date | lock in shares | % of total outstanding shares):*

- **Ather Energy** (31st Jul | 21 mn shares | 6%)
- **Borana Weaves** (21st Aug | 2 mn shares | 6%)

Lock-in Analysis - (lock in open date | lock in shares | % of total outstanding shares) :

6 Months Share lock in opening (lock in open date | lock in shares | % of total outstanding shares):

- **Enviro Infra Engineers** (2nd Jun | 91 mn shares | 52%)
- **Suraksha Diagnostic** (10th Jun | 22 mn shares | 42%)
- **Sai Life Sciences** (17th Jun | 100 mn shares | 48%)
- **One Mobikwik Systems** (18th Jun | 38 mn shares | 49%)
- **Carraro India Limited** (26th Jun | 28 mn shares | 49%)
- **Mamata Machinery** (26th Jun | 12 mn shares | 50%)
- **Transrail Lighting** (27th Jun | 78 mn shares | 58%)
- **Senores Pharmaceuticals** (30th Jun | 22 mn shares | 48%)

- **Unimech Aerospace & Mfg** (1st Jul | 34 mn shares | 67%)
- **Standard Glass Lining Tech.** (11th Jul | 130 mn shares | 65%)
- **Quadrant Future Tek** (14th Jul | 22 mn shares | 54%)
- **Stallion India Fluorochemicals** (28th Jul | 41 mn shares | 52%)

- **Dr. Agarwal's Health Care** (6th Aug | 75 mn shares | 24%)
- **Ajax Engineering** (16th Aug | 71 mn shares | 62%)
- **Quality Power Electrical** (21st Aug | 40 shares | ~0%)

- **Inventurus Knowledge Sol.** (9th Jun | 0.5 mn shares | 1%)
- **Vishal Mega Mart** (17th Jun | 2542 mn shares | 56%)
- **Inventurus Knowledge Sol.** (18th Jun | 105 mn shares | 61%)
- **Ventive Hospitality Limited** (26th Jun | 12 mn shares | 5%)
- **Sanathan Textiles** (26th Jun | 2 mn shares | 2%)
- **Ventive Hospitality Limited** (27th Jun | 28 mn shares | 12%)
- **Dam Capital Advisors** (27th Jun | 27 mn shares | 38%)
- **Sai Life Sciences** (30th Jun | 2 mn shares | 0.9%)

- **Indo Farm Equipment** (10th Jul | 25 mn shares | 52%)
- **Indo Farm Equipment** (11th Jul | 1 mn shares | 3%)
- **Laxmi Dental** (21st Jul | 21 mn shares | 37%)

- **Denta Water & Infra** (6th Aug | 14 mn shares | 52%)
- **Hexaware Technologies** (18th Aug | 351 mn shares | 58%)

Lock-in openings in next 30 days

Lock-in openings in the next 30 days							
Nuvama Alternative & Quantitative Research							
Name	Bloom	Lock in open date	Lock in shares (mn)	% of OS	*Lock in value (USD Mn)	PX perf from Issue PX (%)	PX perf since listing close (%)
1M Lock-in							
Ather Energy	ATHERENE	02-Jun-25	21	6	79	0	6
Borana Weaves	BORANA	23-Jun-25	2	6	5	18	0
3M Lock-in							
No 3M Lock-in Openings in next 30 days							
6M & beyond Lock-in							
Tata Technologies	TATATECH	28-May-25	81	20	734	55	(41)
Gandhar Oil Refinery	GANDHAR	29-May-25	20	20	38	(2)	(45)
Fedbank Financial Services	FEDFINA	30-May-25	74	20	81	(33)	(33)
Enviro Infra Engineers	EIEL	02-Jun-25	91	52	268	71	22
IREDA	IREDA	02-Jun-25	538	20	1,103	448	192
Inventurus Knowledge Sol.	IKS	09-Jun-25	1	1	10	18	(20)
Suraksha Diagnostic	SURAKSHA	10-Jun-25	22	42	84	(26)	(22)
Vishal Mega Mart	VMM	17-Jun-25	2,542	56	3,728	61	12
Sai Life Sciences	SAILIFE	17-Jun-25	100	48	855	33	(5)
Inventurus Knowledge Sol.	IKS	18-Jun-25	105	61	1,936	18	(20)
One Mobikwik Systems	MOBIKWIK	18-Jun-25	38	49	120	(3)	(49)
India Shelter Finance Corp	INDIASHL	19-Jun-25	22	21	226	74	58
Inox India	INOXINDI	20-Jun-25	18	20	261	86	31
Credo Brands Marketing	MUFTI	23-Jun-25	13	21	27	(37)	(43)
Suraj Estate Developers	SURAJEST	23-Jun-25	9	20	35	(7)	0
Muthoot Microfinance	MUTHOOTM	24-Jun-25	34	20	52	(56)	(51)
Ventive Hospitality Limited	VENTIVE	26-Jun-25	12	5	105	17	7
Carraro India Limited	CARRARO	26-Jun-25	28	49	146	(36)	(29)
Sanathan Textiles	SANATHAN	26-Jun-25	2	2	9	37	13
Mamata Machinery	MAMATA	26-Jun-25	12	50	58	66	(36)
Ventive Hospitality Limited	VENTIVE	27-Jun-25	28	12	248	17	7
Transrail Lighting	TRANSRAI	27-Jun-25	78	58	561	43	11
Dam Capital Advisors	DAMCAPIT	27-Jun-25	27	38	87	(2)	(33)
Innova Captab	INNOVACA	28-Jun-25	11	20	116	93	60

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

* Lock-In value as of May 27, 2025

Lock-in Analysis - Sorted by lock in date

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date> Exhaustive screener for May to Sep 2025											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Tata Technologies #^	TATATECH	28-May-25	30.4	500	773	163	55	(32)	30	81.1	20
Gandhar Oil Refinery #^	GANDHAR	29-May-25	5.0	169	165	78	(2)	(35)	29	19.6	20
Fedbank Financial Services #^	FEDFINA	30-May-25	10.9	140	94	0	(33)	(29)	17	74.2	20
Ather Energy ^	ATHERENE	02-Jun-25	29.8	321	322	(6)	0	(6)	12	20.9	6
Enviro Infra Engineers ^^^	EIEL	02-Jun-25	6.5	148	252	40	71	(36)	48	90.6	52
IREDA #^	IREDA	02-Jun-25	21.5	32	175	88	448	(43)	28	537.6	20
Inventurus Knowledge Sol. ^^^	IKS	09-Jun-25	25.0	1,329	1,572	48	18	(28)	28	0.5	1
Suraksha Diagnostic ^^^	SURAKSHA	10-Jun-25	8.5	441	328	(5)	(26)	(27)	42	21.9	42
Vishal Mega Mart ^^^	VMM	17-Jun-25	80.0	78	125	44	61	(6)	30	2,542.2	56
Sai Life Sciences ^^^	SAILIFE	17-Jun-25	30.4	549	728	39	33	(10)	15	100.3	48
Inventurus Knowledge Sol. ^^^	IKS	18-Jun-25	25.0	1,329	1,572	48	18	(28)	28	105.2	61
One Mobikwik Systems ^^^	MOBIKWIK	18-Jun-25	5.7	279	270	89	(3)	(61)	19	38.0	49
India Shelter Finance Corp #^	INDIASHL	19-Jun-25	12.0	493	860	10	74	(8)	53	22.5	21
Inox India #^	INOXINDI	20-Jun-25	14.6	660	1,227	42	86	(19)	39	18.2	20
Borana Weaves ^	BORANA	23-Jun-25	1.4	216	255	18	18	(0)	0	1.5	6
Credo Brands Marketing #^	MUFTI	23-Jun-25	5.5	280	177	12	(37)	(23)	51	13.3	21
Suraj Estate Developers #^	SURAJEST	23-Jun-25	4.0	360	335	(7)	(7)	(60)	24	8.9	20
Muthoot Microfinance #^	MUTHOOTM	24-Jun-25	9.6	291	129	(9)	(56)	(50)	9	34.2	20
Ventive Hospitality Limited ^^^	VENTIVE	26-Jun-25	16.0	643	755	10	17	(10)	44	11.8	5
Carraro India Limited ^^^	CARRARO	26-Jun-25	12.5	704	451	(10)	(36)	(35)	78	27.7	49
Sanathan Textiles ^^^	SANATHAN	26-Jun-25	5.5	321	440	21	37	(10)	53	1.8	2
Mamata Machinery ^^^	MAMATA	26-Jun-25	1.8	243	402	159	66	(38)	41	12.3	50
Ventive Hospitality Limited ^^^	VENTIVE	27-Jun-25	16.0	643	755	10	17	(10)	44	28.0	12
Transrail Lighting ^^^	TRANSRAI	27-Jun-25	8.4	432	616	28	43	(14)	64	77.8	58
Dam Capital Advisors ^^^	DAMCAPIT	27-Jun-25	8.4	283	277	47	(2)	(39)	42	26.9	38

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

* CMP is as of May 27, 2025

Lock-in Analysis - Sorted by lock in date (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date> Exhaustive screener for May to Sep 2025											
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Innova Captab #^	INNOVACA	28-Jun-25	5.7	448	864	21	93	(31)	105	11.4	20
Senores Pharmaceuticals ^^^	SENORES	30-Jun-25	5.8	391	502	42	28	(25)	15	21.9	48
Sai Life Sciences ^^^	SAILIFE	30-Jun-25	30.4	549	728	39	33	(10)	15	2.0	1
Stanley Lifestyles #	STANLEY	30-Jun-25	5.4	369	348	29	(6)	(45)	35	21.0	37
Motisons Jewellers #^	MOTISONS	30-Jun-25	1.5	55	17	(81)	(69)	(50)	21	19.7	20
Unimech Aerospace & Mfg ^^^	UNIMECH	01-Jul-25	5.0	785	1,072	75	37	(30)	26	34.3	67
RBZ Jewellers #^	RBZJEWEL	01-Jul-25	1.0	100	143	5	43	(44)	300	8.0	20
Vraj Iron & Steel #	VRAJ	07-Jul-25	1.7	207	184	22	(11)	(38)	39	18.0	55
Indo Farm Equipment ^^^	INDOFARM	10-Jul-25	2.6	215	155	27	(28)	(47)	17	25.1	52
Standard Glass Lining Tech. ^^^	SGLTL	11-Jul-25	4.1	140	179	17	28	(16)	44	130.3	65
Indo Farm Equipment ^^^	INDOFARM	11-Jul-25	2.6	215	155	27	(28)	(47)	17	1.2	3
Quadrant Future Tek ^^^	QUADFUTU	14-Jul-25	2.9	290	458	53	58	(38)	26	21.8	54
Jyoti CNC Automation #^	JYOTICNC	16-Jul-25	10.0	372	1,239	17	233	(18)	65	45.5	20
Laxmi Dental ^^^	LAXMIDEN	21-Jul-25	7.0	428	384	29	(10)	(34)	25	20.6	37
Medi Assist Healthcare #^	MEDIASSI	21-Jul-25	11.7	465	514	(0)	10	(28)	28	14.1	20
Sanstar Limited #	SANSTAR	25-Jul-25	5.1	95	93	21	(2)	(42)	18	41.9	23
Stallion India Fluorochemicals ^^^	STALLION	28-Jul-25	2.0	90	74	40	(18)	(42)	23	41.3	52
Ather Energy ^^	ATHERENE	31-Jul-25	29.8	321	322	(6)	0	(6)	12	20.9	6
Dr. Agarwal's Health Care ^^^	AGARWALE	06-Aug-25	30.3	402	384	(0)	(4)	(17)	16	75.0	24
Denta Water & Infra ^^^	DENTA	06-Aug-25	2.2	294	323	16	10	(14)	29	13.9	52
Nova Agritech #^	NOVAAGRI	06-Aug-25	1.4	41	49	41	19	(48)	21	19.3	21
Ola Electric Mobility #	OLAELEC	08-Aug-25	61.5	76	53	20	(31)	(67)	16	441.8	10
Apeejay Surrendra Park Hotels #^	PARKHOTE	11-Aug-25	9.2	155	156	31	1	(25)	21	42.7	20
Rashi Peripherals #^	RPTECH	13-Aug-25	6.0	311	320	3	3	(33)	31	13.2	20
Capital Small Finance Bank #^	CAPITALS	13-Aug-25	5.2	468	294	(7)	(37)	(21)	18	9.0	20

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

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Jana Small Finance Bank #^	JSFB	14-Aug-25	5.7	414	488	(11)	18	(36)	34	20.9	20
Ajax Engineering ^^^	AJAXENG	16-Aug-25	12.7	629	686	(5)	9	(9)	25	71.3	62
Hexaware Technologies ^^^	HEXT	18-Aug-25	87.5	708	815	8	15	(4)	38	351.1	58
Entero Healthcare Sol. #^	ENTERO	18-Aug-25	16.0	1,258	1,455	(9)	16	(8)	47	8.7	20
Borana Weaves ^^	BORANA	21-Aug-25	1.4	216	255	18	18	(0)	0	1.5	6
Quality Power Electrical ^^^	QPOWER	21-Aug-25	8.6	425	441	(9)	4	(3)	65	0.0	0
Vibhor Steel Tubes #^	VSTL	21-Aug-25	0.7	151	157	196	4	(48)	25	3.8	20
Syrma SGS Tech #^	SYRMA	25-Aug-25	8.4	220	547	41	149	(15)	54	35.2	20
Orient Technologies #	ORIENTTE	28-Aug-25	2.1	206	331	47	61	(51)	34	22.1	53
Premier Energies #	PREMIERE	01-Sep-25	27.5	450	1,038	87	131	(25)	37	185.2	41
Gala Precision #	GALAPREC	08-Sep-25	1.7	529	917	43	73	(38)	34	0.8	7
R K Swamy Limited #^	RKSWAMY	11-Sep-25	4.1	288	184	(9)	(36)	(42)	2	10.1	20
Gopal Snacks #^	GOPAL	15-Sep-25	6.5	401	333	(10)	(17)	(36)	32	24.9	20
P N Gadgil Jewellers #	PNGJL	18-Sep-25	11.0	480	553	65	15	(35)	17	85.7	63
Popular Vehicles & Services #^	PVSL	18-Sep-25	6.0	295	124	(6)	(58)	(53)	43	14.2	20
J.G.Chemicals Limited #^	JGCHEM	22-Sep-25	2.5	221	371	(16)	68	(23)	85	8.0	20
Mukka Proteins #^	MUKKA	22-Sep-25	2.2	28	31	51	10	(46)	8	60.3	20

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in ; #^ 1.5 Y & beyond Lock-in

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Lock-in Analysis - Sorted by names :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name> | Exhaustive screener for May to Sep 2025

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Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Ajax Engineering ^^^	AJAXENGG	16-Aug-25	12.7	629	686	(5)	9	(9)	25	71.3	62
Apeejay Surrendra Park Hotels #^	PARKHOTE	11-Aug-25	9.2	155	156	31	1	(25)	21	42.7	20
Ather Energy ^^	ATHERENE	31-Jul-25	29.8	321	322	(6)	0	(6)	12	20.9	6
Ather Energy ^	ATHERENE	02-Jun-25	29.8	321	322	(6)	0	(6)	12	20.9	6
Borana Weaves ^^	BORANA	21-Aug-25	1.4	216	255	18	18	(0)	0	1.5	6
Borana Weaves ^	BORANA	23-Jun-25	1.4	216	255	18	18	(0)	0	1.5	6
Capital Small Finance Bank #^	CAPITALS	13-Aug-25	5.2	468	294	(7)	(37)	(21)	18	9.0	20
Carraro India Limited ^^^	CARRARO	26-Jun-25	12.5	704	451	(10)	(36)	(35)	78	27.7	49
Credo Brands Marketing #^	MUFTI	23-Jun-25	5.5	280	177	12	(37)	(23)	51	13.3	21
Dam Capital Advisors ^^^	DAMCAPIT	27-Jun-25	8.4	283	277	47	(2)	(39)	42	26.9	38
Denta Water & Infra ^^^	DENTA	06-Aug-25	2.2	294	323	16	10	(14)	29	13.9	52
Dr. Agarwal's Health Care ^^^	AGARWALE	06-Aug-25	30.3	402	384	(0)	(4)	(17)	16	75.0	24
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Fedbank Financial Services #^	FEDFINA	30-May-25	10.9	140	94	0	(33)	(29)	17	74.2	20
Gala Precision #	GALAPREC	08-Sep-25	1.7	529	917	43	73	(38)	34	0.8	7
Gandhar Oil Refinery #^	GANDHAR	29-May-25	5.0	169	165	78	(2)	(35)	29	19.6	20
Gopal Snacks #^	GOPAL	15-Sep-25	6.5	401	333	(10)	(17)	(36)	32	24.9	20
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Indo Farm Equipment ^^^	INDOFARM	11-Jul-25	2.6	215	155	27	(28)	(47)	17	1.2	3
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Innova Captab #^	INNOVACA	28-Jun-25	5.7	448	864	21	93	(31)	105	11.4	20
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Lock-in Analysis - Sorted by names (continued...) :

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Jana Small Finance Bank #^	JSFB	14-Aug-25	5.7	414	488	(11)	18	(36)	34	20.9	20
Jyoti CNC Automation #^	JYOTICNC	16-Jul-25	10.0	372	1,239	17	233	(18)	65	45.5	20
Laxmi Dental ^^^	LAXMIDEN	21-Jul-25	7.0	428	384	29	(10)	(34)	25	20.6	37
Mamata Machinery ^^^	MAMATA	26-Jun-25	1.8	243	402	159	66	(38)	41	12.3	50
Medi Assist Healthcare #^	MEDIASSI	21-Jul-25	11.7	465	514	(0)	10	(28)	28	14.1	20
Motisons Jewellers #^	MOTISONS	30-Jun-25	1.5	55	17	(81)	(69)	(50)	21	19.7	20
Mukka Proteins #^	MUKKA	22-Sep-25	2.2	28	31	51	10	(46)	8	60.3	20
Muthoot Microfinance #^	MUTHOOTM	24-Jun-25	9.6	291	129	(9)	(56)	(50)	9	34.2	20
Nova Agritech #^	NOVAAGRI	06-Aug-25	1.4	41	49	41	19	(48)	21	19.3	21
Ola Electric Mobility #	OLAELEC	08-Aug-25	61.5	76	53	20	(31)	(67)	16	441.8	10
One Mobikwik Systems ^^^	MOBIKWIK	18-Jun-25	5.7	279	270	89	(3)	(61)	19	38.0	49
Orient Technologies #	ORIENTTE	28-Aug-25	2.1	206	331	47	61	(51)	34	22.1	53
P N Gadgil Jewellers #	PNGJL	18-Sep-25	11.0	480	553	65	15	(35)	17	85.7	63
Popular Vehicles & Services #^	PVSL	18-Sep-25	6.0	295	124	(6)	(58)	(53)	43	14.2	20
Premier Energies #	PREMIERE	01-Sep-25	27.5	450	1,038	87	131	(25)	37	185.2	41
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Quality Power Electrical ^^^	QPOWER	21-Aug-25	8.6	425	441	(9)	4	(3)	65	0.0	0
R K Swamy Limited #^	RKSWAMY	11-Sep-25	4.1	288	184	(9)	(36)	(42)	2	10.1	20
Rashi Peripherals #^	RPTECH	13-Aug-25	6.0	311	320	3	3	(33)	31	13.2	20
RBZ Jewellers #^	RBZJEWEL	01-Jul-25	1.0	100	143	5	43	(44)	300	8.0	20
Sai Life Sciences ^^^	SAILIFE	30-Jun-25	30.4	549	728	39	33	(10)	15	2.0	1
Sai Life Sciences ^^^	SAILIFE	17-Jun-25	30.4	549	728	39	33	(10)	15	100.3	48

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

* CMP is as of May 27, 2025

Lock-in Analysis - Sorted by names (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name> | Exhaustive screener for May to Sep 2025

Nuvama Alternative & Quantitative Research

Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Sanathan Textiles ^^^	SANATHAN	26-Jun-25	5.5	321	440	21	37	(10)	53	1.8	2
Sanstar Limited #	SANSTAR	25-Jul-25	5.1	95	93	21	(2)	(42)	18	41.9	23
Senores Pharmaceuticals ^^^	SENORES	30-Jun-25	5.8	391	502	42	28	(25)	15	21.9	48
Stallion India Fluorochemicals ^^^	STALLION	28-Jul-25	2.0	90	74	40	(18)	(42)	23	41.3	52
Standard Glass Lining Tech. ^^^	SGLTL	11-Jul-25	4.1	140	179	17	28	(16)	44	130.3	65
Stanley Lifestyles #	STANLEY	30-Jun-25	5.4	369	348	29	(6)	(45)	35	21.0	37
Suraj Estate Developers #^	SURAJEST	23-Jun-25	4.0	360	335	(7)	(7)	(60)	24	8.9	20
Suraksha Diagnostic ^^^	SURAKSHA	10-Jun-25	8.5	441	328	(5)	(26)	(27)	42	21.9	42
Syrma SGS Tech #^	SYRMA	25-Aug-25	8.4	220	547	41	149	(15)	54	35.2	20
Tata Technologies #^	TATATECH	28-May-25	30.4	500	773	163	55	(32)	30	81.1	20
Transrail Lighting ^^^	TRANSRAI	27-Jun-25	8.4	432	616	28	43	(14)	64	77.8	58
Unimech Aerospace & Mfg ^^^	UNIMECH	01-Jul-25	5.0	785	1,072	75	37	(30)	26	34.3	67
Ventive Hospitality Limited ^^^	VENTIVE	27-Jun-25	16.0	643	755	10	17	(10)	44	28.0	12
Ventive Hospitality Limited ^^^	VENTIVE	26-Jun-25	16.0	643	755	10	17	(10)	44	11.8	5
Vibhor Steel Tubes #^	VSTL	21-Aug-25	0.7	151	157	196	4	(48)	25	3.8	20
Vishal Mega Mart ^^^	VMM	17-Jun-25	80.0	78	125	44	61	(6)	30	2,542.2	56
Vraj Iron & Steel #	VRAJ	07-Jul-25	1.7	207	184	22	(11)	(38)	39	18.0	55

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in ; #^ 1.5 Y & beyond Lock-in

* CMP is as of May 27, 2025

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