

# Recent IPOs: Unveiling share lock-in expiry dates for Investors

By Nuvama Alternative & Quantitative Research

*Dec 2025 to Mar 2026 Pre listing shareholders lock-in unravelling analysis*

17th Dec 2025

# Lock-in Analysis - (lock in open date | lock in shares | % of total outstanding shares) :

- **Between 18th Dec 2025, and 30th Mar 2026, a total of 108 companies are slated to have their pre-listing shareholder lock-ins lifted amounting to the value of USD 24bn.** The value pertains to the total lock-up opening shares, but it's important to note that not all of these shares will come for sale as a sizable portion of these shares are also held by Promoter & Group.
- We have conducted an extensive analysis encompassing all shareholders, both promoters and non-promoters, for these companies. Our study encompasses businesses listed up until 17th Dec 2025.

## 1 Month Share lock in opening (lock in open date | lock in shares | % of total outstanding shares):

- **Fujiyama Power Systems** (18th Dec | 5 mn shares | 2%)
- **Excelsoft Tech** (24th Dec | 6 mn shares | 5%)

- **Aequs** (7th Jan | 17 mn shares | 2%)
- **Vidya Wires** (7th Jan | 9 mn shares | 4%)
- **Wakefit Innovations** (12th Jan | 15 mn shares | 5%)
- **Park Medi World** (14th Jan | 9 mn shares | 2%)

- **Capillary Technologies** (19th Dec | 3 mn shares | 4%)
- **Sudeep Pharma** (26th Dec | 2 mn shares | 2%)

- **Meesho** (7th Jan | 110 mn shares | 2%)
- **Nephrocare Health Services** (9th Jan | 2 mn shares | 2%)
- **CORONA Remedies** (12th Jan | 0.9 mn shares | 2%)
- **Nephrocare Health Services** (14th Jan | 3 mn shares | 3%)

# Lock-in Analysis - (lock in open date | lock in shares | % of total outstanding shares) :

## 3 Month Share lock in opening (lock in open date | lock in shares | % of total outstanding shares):

- **Euro Pratik Sales** (18th Dec | 3 mn shares | 3%)
- **Ivalue Infosolutions** (22nd Dec | 3 mn shares | 5%)
- **GK Energy** (23rd Dec | 5 mn shares | 2%)
- **Atlanta Electricals** (24th Dec | 1 mn shares | 2%)
- **Seshaasai Technologies** (26th Dec | 3 mn shares | 2%)
- **Anand Rathi Share and Stock Brokers** (26th Dec | 3 mn shares | 4%)
- **Jinkushal Industries** (29th Dec | 1 mn shares | 4%)
- **EPack Prefab Technologies** (29th Dec | 4 mn shares | 4%)

- **Glottis** (1st Jan | 2 mn shares | 2%)
- **Advance Agrolife** (5th Jan | 3 mn shares | 4%)
- **Tata Capital** (7th Jan | 71 mn shares | 2%)
- **Rubicon Research** (12th Jan | 6 mn shares | 4%)
- **Canara HSBC Life Insurance** (13th Jan | 35 mn shares | 4%)

- **Orkla India** (2nd Feb | 3 mn shares | 2%)
- **Lenskart Solutions** (4th Feb | 41 mn shares | 2%)
- **Pine Labs** (10th Feb | 40 mn shares | 3%)
- **Physicswallah** (12th Feb | 72 mn shares | 3%)
- **Fujiyama Power Systems** (16th Feb | 5 mn shares | 2%)
- **Excelsoft Tech** (23rd Feb | 6 mn shares | 5%)

- **Aequus** (9th Mar | 17 mn shares | 2%)
- **Vidya Wires** (9th Mar | 9 mn shares | 4%)
- **CORONA Remedies** (11th Mar | 0.9 mn shares | 2%)

- **VMS TMT** (22nd Dec | 1 mn shares | 3%)
- **Saatvik Green Energy** (23rd Dec | 3 mn shares | 2%)
- **Ganesh Consumer Products** (24th Dec | 2 mn shares | 5%)
- **Solarworld Energy Solutions** (26th Dec | 3 mn shares | 4%)
- **Jaro Institute of Technology** (26th Dec | 0.8 mn shares | 3%)
- **TruAlt Bioenergy** (29th Dec | 3 mn shares | 3%)
- **Jain Resource Recycling** (29th Dec | 12 mn shares | 4%)
- **Pace Digitek** (30th Dec | 6 mn shares | 3%)

- **Om Freight Forwarders** (5th Jan | 0.6 mn shares | 2%)
- **WeWork India** (6th Jan | 10 mn shares | 8%)
- **LG Electronics India** (8th Jan | 15 mn shares | 2%)
- **Canara Robeco AMC** (12th Jan | 7 mn shares | 4%)
- **Midwest** (19th Jan | 0.6 mn shares | 2%)

- **Studds Accessories** (3rd Feb | 1 mn shares | 3%)
- **Billionbrains Garage Ventures** (9th Feb | 149 mn shares | 2%)
- **Emmvee Photovoltaic Power** (12th Feb | 30 mn shares | 4%)
- **Tenneco Clean Air India** (16th Feb | 14 mn shares | 3%)
- **Capillary Technologies** (17th Feb | 3 mn shares | 4%)
- **Sudeep Pharma** (24th Feb | 2 mn shares | 2%)

- **Meesho** (9th Mar | 110 mn shares | 2%)
- **Wakefit Innovations** (11th Mar | 15 mn shares | 5%)
- **Park Medi World** (16th Mar | 9 mn shares | 2%)
- **Nephrocare Health Services** (16th Mar | 3 mn shares | 3%)

# Lock-in Analysis - (lock in open date | lock in shares | % of total outstanding shares) :

## 6 Months Share lock in opening (lock in open date | lock in shares | % of total outstanding shares):

- **Oswal Pumps** (19th Dec | 7 mn shares | 6%)
- **Ellenbarrie Industrial Gases** (30th Dec | 23 mn shares | 17%)

- **All Time Plastics** (1st Jan | 4 mn shares | 6%)
- **Sambhv Steel Tubes** (5th Jan | 142 mn shares | 48%)
- **Brigade Hotel Ventures** (5th Jan | 14 mn shares | 4%)
- **Travel Food Services** (12th Jan | 87 mn shares | 66%)
- **Anthem Biosciences** (22nd Jan | 387 mn shares | 69%)
- **GNG Electronics** (29th Jan | 72 mn shares | 63%)

- **Aditya Infotech** (4th Feb | 74 mn shares | 63%)
- **Sri Lotus Developers** (6th Feb | 79 mn shares | 16%)
- **M & B Engineering** (6th Feb | 2 mn shares | 3%)
- **JSW Cement** (13th Feb | 209 mn shares | 15%)
- **Highway Infrastructure** (16th Feb | 39 mn shares | 54%)
- **All Time Plastics** (16th Feb | 1 mn shares | 2%)
- **Regaal Resources** (23rd Feb | 52 mn shares | 50%)
- **Shreeji Shipping Global** (25th Feb | 10 mn shares | 6%)
- **Gem Aromatics** (26th Feb | 10 mn shares | 18%)

**Arisinfra Solutions** (26th Dec | 36 mn shares | 44%)

**Kalpataru** (31st Dec | 111 mn shares | 54%)

**HDB Financial Services** (2nd Jan | 481 mn shares | 58%)

**Globe Civil Projects** (5th Jan | 30 mn shares | 51%)

**Crizac** (8th Jan | 105 mn shares | 60%)

**Smartworks Coworking** (16th Jan | 31 mn shares | 27%)

**BlueStone Jewellery** (28th Jan | 0.7 mn shares | 0.5%)

**Indiqube Spaces** (30th Jan | 67 mn shares | 32%)

**NSDL** (5th Feb | 149 mn shares | 75%)

**Shanti Gold Int** (6th Feb | 0.0 mn shares | 0.0%)

**Laxmi India Finance** (6th Feb | 25 mn shares | 48%)

**JSW Cement** (16th Feb | 2 mn shares | 0.1%)

**BlueStone Jewellery** (16th Feb | 58 mn shares | 38%)

**Vikram Solar** (23rd Feb | 104 mn shares | 29%)

**Jaro Institute of Technology** (23rd Feb | 0.3 mn shares | 1%)

**Patel Retail** (25th Feb | 17 mn shares | 51%)

# Lock-in Analysis - (lock in open date | lock in shares | % of total outstanding shares) :

## 6 Months Share lock in opening (lock in open date | lock in shares | % of total outstanding shares):

- **Anlon Healthcare** (4th Mar | 12 mn shares | 22%)
- **Vikran Engineering** (5th Mar | 116 mn shares | 45%)
- **GK Energy** (12th Mar | 0.7 mn shares | 0.3%)
- **Urban Company** (17th Mar | 941 mn shares | 66%)
- **Dev Accelerator** (19th Mar | 33 mn shares | 37%)
- **GK Energy** (24th Mar | 131 mn shares | 65%)
- **VMS TMT** (25th Mar | 0.8 mn shares | 2%)
- **Saatvik Green Energy** (27th Mar | 25 mn shares | 20%)
- **Anand Rathi Share and Stock Brokers** (30th Mar | 32 mn shares | 50%)
- **Atlanta Electricals** (30th Mar | 52 mn shares | 68%)

**Urban Company** (5th Mar | 7 mn shares | 0.5%)  
**Amanta Healthcare** (11th Mar | 10 mn shares | 26%)  
**Amanta Healthcare** (12th Mar | 1.0 mn shares | 2%)  
**Rubicon Research** (19th Mar | 1 mn shares | 0.8%)  
**Euro Pratik Sales** (23rd Mar | 63 mn shares | 62%)  
**Ivalue Infosolutions** (24th Mar | 24 mn shares | 45%)  
**Ganesh Consumer Products** (27th Mar | 0.0 mn shares | 0.0%)  
**Jaro Institute of Technology** (30th Mar | 12 mn shares | 55%)  
**Ganesh Consumer Products** (30th Mar | 20 mn shares | 49%)  
**Shringar House of Mangalsutra** (30th Mar | 53 mn shares | 55%)

# Lock-in openings in next 30 days

Lock-in openings in the next 30 days							
Nuvama Alternative & Quantitative Research							
Name	Bloom	Lock in open date	Lock in shares (mn)	% of OS	*Lock in value (USD Mn)	PX perf from Issue PX (%)	PX perf since listing close (%)
1M Lock-in							
Fujiyama Power Systems	UTLSOLAR	18-Dec-25	5	2	12	(14)	(6)
Capillary Technologies	CAPILLAR	19-Dec-25	3	4	26	18	12
Excelsoft Tech	EXCELSOF	24-Dec-25	6	5	6	(25)	(29)
Sudeep Pharma	SUDEEPPH	26-Dec-25	2	2	17	11	(15)
Aequs	AEQUS	07-Jan-26	17	2	29	28	5
Meesho	MEESHO	07-Jan-26	110	2	264	95	27
Vidya Wires	VIDYAWIR	07-Jan-26	9	4	5	(0)	(2)
Nephrocare Health Services	NEPHROPL	09-Jan-26	2	2	10	2	0
Wakefit Innovations	WAKEFIT	12-Jan-26	15	5	31	(3)	(1)
CORONA Remedies	CORONA	12-Jan-26	1	2	14	32	(2)
Park Medi World	PARKHOSP	14-Jan-26	9	2	14	(9)	0
Nephrocare Health Services	NEPHROPL	14-Jan-26	3	3	15	2	0
3M Lock-in							
Euro Pratik Sales	EUOPRAT	18-Dec-25	3	3	9	19	18
VMS TMT	VMSTMT	22-Dec-25	1	3	1	(48)	(48)
Ivalue Infosolutions	IVALUE	22-Dec-25	3	5	9	(5)	1
Saatvik Green Energy	SAATVIK	23-Dec-25	3	2	13	(15)	(10)
GK Energy	GKENERGY	23-Dec-25	5	2	8	5	(4)
Ganesh Consumer Products	GANESHCP	24-Dec-25	2	5	5	(27)	(21)
Atlanta Electricals	ATLANTAE	24-Dec-25	1	2	14	23	13
Solarworld Energy Solutions	SOLARWOR	26-Dec-25	3	4	10	(22)	(15)
Seshaasai Technologies	STYL	26-Dec-25	3	2	9	(34)	(32)
Jaro Institute of Technology	JARO	26-Dec-25	1	3	5	(38)	(26)
Anand Rathi Share and Stock Brokers	ARSSBL	26-Dec-25	3	4	17	38	28
TruAlt Bioenergy	TRUALT	29-Dec-25	3	3	12	(17)	(23)
Jinkushal Industries	JKIPL	29-Dec-25	1	4	2	(16)	(17)
Jain Resource Recycling	JAINREC	29-Dec-25	12	4	54	73	26
EPack Prefab Technologies	EPACKPEB	29-Dec-25	4	4	12	40	50
Pace Digitek	PACD	30-Dec-25	6	3	12	(11)	(11)
Glottis	GLOTTIS	01-Jan-26	2	2	1	(55)	(30)
Om Freight Forwarders	OMFREIGH	05-Jan-26	1	2	1	(33)	5
Advance Agrolife	ADVANCE	05-Jan-26	3	4	4	18	9
WeWork India	WEWORK	06-Jan-26	10	8	58	(10)	(7)
Tata Capital	TATACAP	07-Jan-26	71	2	258	0	(1)
LG Electronics India	LGEL	08-Jan-26	15	2	263	36	(8)
Rubicon Research	RUBICON	12-Jan-26	6	4	45	30	0
Canara Robeco AMC	CRAMC	12-Jan-26	7	4	24	8	(5)
Canara HSBC Life Insurance	CANHLIFE	13-Jan-26	35	4	49	18	13
6M & beyond Lock-in							
Oswal Pumps	OSWALPUM	19-Dec-25	7	6	44	(13)	(14)
Int Germmological Ins.	IGIL	22-Dec-25	244	57	880	(24)	(33)
BLS E Services	BLSE	22-Dec-25	2	2	5	54	(43)
DEE Development Engineers	DEEDEV	24-Dec-25	14	20	33	6	(36)
Sanathan Textiles	SANATHAN	26-Dec-25	49	58	238	38	14
Concord Enviro Systems	CEWATER	26-Dec-25	9	46	48	(34)	(44)
Arisinfra Solutions	ARISINFR	26-Dec-25	36	44	49	(45)	(30)
Ventive Hospitality Limited	VENTIVE	29-Dec-25	122	52	957	10	0
Ellenbarrie Industrial Gases	ELLEN	30-Dec-25	23	17	89	(14)	(36)
Kalpataru	KALPATAR	31-Dec-25	111	54	415	(19)	(22)
Akme Fintrade	AKFIL	31-Dec-25	8	20	6	(44)	(50)
All Time Plastics	ALLTIME	01-Jan-26	4	6	12	(4)	(7)
HDB Financial Services	HDBFS	02-Jan-26	481	58	4,064	3	(10)
Allied Blenders & Distillers	ABDL	02-Jan-26	56	20	380	117	92
Sambhv Steel Tubes	SAMBHV	05-Jan-26	142	48	146	13	(5)
Globe Civil Projects	GLOBECIV	05-Jan-26	30	51	20	(17)	(37)
Brigade Hotel Ventures	BRIGHOTE	05-Jan-26	14	4	11	(21)	(16)
Crizac	CRIZAC	08-Jan-26	105	60	342	20	(5)
Bansal Wire Industries	BANSALWI	09-Jan-26	31	20	110	23	(10)
Travel Food Services	TRAVELFO	12-Jan-26	87	66	1,218	14	17
Emcure Pharmaceuticals	EMCURE	12-Jan-26	38	20	587	36	2
Smartworks Coworking	SMARTWOR	16-Jan-26	31	27	165	17	7

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

\* Lock-In value as of Dec 17, 2025



# Lock-in Analysis - Sorted by lock in date

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date> | Exhaustive screener for December to Mar 2026

Nuvama Alternative & Quantitative Research

Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Fujiyama Power Systems ^	UTLSOLAR	18-Dec-25	8.3	228	196	(9)	(14)	(15)	1	5.4	2
Euro Pratik Sales ^^	EUOPRAT	18-Dec-25	4.5	247	293	1	19	(25)	30	2.7	3
Capillary Technologies ^	CAPILLAR	19-Dec-25	8.8	577	680	5	18	(15)	21	3.4	4
Oswal Pumps ^^^	OSWALPUM	19-Dec-25	13.9	614	537	2	(13)	(40)	10	7.3	6
VMS TMT ^^	VMSTMT	22-Dec-25	1.5	99	52	1	(48)	(51)	3	1.4	3
Ivalue Infosolutions ^^	IVALUE	22-Dec-25	5.6	299	284	(6)	(5)	(16)	13	2.8	5
Int Gemmological Ins. #	IGIL	22-Dec-25	42.3	417	317	13	(24)	(51)	12	244.4	57
BLS E Services #^	BLSE	22-Dec-25	3.1	135	207	171	54	(11)	58	2.0	2
Saatvik Green Energy ^^	SAATVIK	23-Dec-25	9.0	465	397	(5)	(15)	(32)	13	2.9	2
GK Energy ^^	GKENERGY	23-Dec-25	4.6	153	160	10	5	(33)	25	4.6	2
Excelsoft Tech ^	EXCELSOF	24-Dec-25	5.0	120	90	5	(25)	(37)	5	6.2	5
Ganesh Consumer Products ^^	GANESHCP	24-Dec-25	4.1	322	234	(9)	(27)	(25)	2	1.9	5
DEE Development Engineers #^	DEEDEV	24-Dec-25	4.2	203	215	65	6	(39)	29	14.0	20
Atlanta Electricals ^^	ATLANTAE	24-Dec-25	6.9	754	931	9	23	(15)	19	1.4	2
Sudeep Pharma ^	SUDEEPPH	26-Dec-25	9.0	593	659	31	11	(17)	4	2.3	2
Solarworld Energy Solutions ^^	SOLARWOR	26-Dec-25	4.9	351	275	(8)	(22)	(29)	1	3.1	4
Seshaasai Technologies ^^	STYL	26-Dec-25	8.1	423	280	(3)	(34)	(36)	1	2.9	2
Sanathan Textiles #	SANATHAN	26-Dec-25	5.5	321	442	21	38	(22)	54	48.6	58
Jaro Institute of Technology ^^	JARO	26-Dec-25	4.5	890	551	(16)	(38)	(38)	5	0.8	3
Concord Enviro Systems #	CEWATER	26-Dec-25	5.0	701	462	18	(34)	(46)	32	9.4	46
Arisinfra Solutions ^^^	ARISINFR	26-Dec-25	5.0	222	123	(21)	(45)	(41)	4	36.0	44
Anand Rathii Share and Stock Brokers ^^	ARSSBL	26-Dec-25	7.5	414	569	8	38	(28)	32	2.7	4
Ventive Hospitality Limited #	VENTIVE	29-Dec-25	16.0	643	706	10	10	(16)	35	122.1	52
TruAlt Bioenergy ^^	TRUALT	29-Dec-25	8.4	496	410	7	(17)	(25)	6	2.5	3
Jinkushal Industries ^^	JKIPL	29-Dec-25	1.2	121	101	1	(16)	(21)	1	1.4	4

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in; ^^ 3M Lock-in; ^^^ 6M Lock-in; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025

# Lock-in Analysis - Sorted by lock in date (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Jain Resource Recycling ^^	JAINREC	29-Dec-25	12.5	232	402	37	73	(13)	62	12.1	4
EPack Prefab Technologies ^^	EPACKPEB	29-Dec-25	5.0	204	286	(7)	40	(17)	59	3.7	4
Pace Digitek ^^	PACD	30-Dec-25	8.2	219	194	(0)	(11)	(17)	1	5.6	3
Ellenbarrie Industrial Gases ^^^	ELLEN	30-Dec-25	8.5	400	343	34	(14)	(46)	2	23.3	17
Kalpataru ^^^	KALPATAR	31-Dec-25	15.9	414	337	5	(19)	(27)	3	110.9	54
Akme Fintrade #^	AFIL	31-Dec-25	1.3	12	7	11	(44)	(37)	5	85.4	20
Glottis ^^	GLOTTIS	01-Jan-26	3.1	129	58	(35)	(55)	(37)	4	2.1	2
All Time Plastics ^^^	ALLTIME	01-Jan-26	4.0	275	263	3	(4)	(21)	3	4.0	6
HDB Financial Services ^^^	HDBFS	02-Jan-26	125.0	740	760	14	3	(15)	8	481.5	58
Allied Blenders & Distillers #^	ABDL	02-Jan-26	15.0	281	611	13	117	(15)	119	55.9	20
Sambhv Steel Tubes ^^^	SAMBHV	05-Jan-26	5.4	82	92	19	13	(38)	6	142.1	48
Om Freight Forwarders ^^	OMFREIGH	05-Jan-26	1.2	135	90	(37)	(33)	(16)	11	0.6	2
Globe Civil Projects ^^^	GLOBECIV	05-Jan-26	1.2	71	59	33	(17)	(38)	3	30.5	51
Brigade Hotel Ventures ^^^	BRIGHOTE	05-Jan-26	7.6	90	72	(5)	(21)	(22)	1	14.0	4
Advance Agrolife ^^	ADVANCE	05-Jan-26	1.9	100	118	8	18	(24)	18	2.9	4
WeWork India ^^	WEWORK	06-Jan-26	30.0	648	586	(3)	(10)	(12)	3	10.4	8
Aequs ^	AEQUS	07-Jan-26	9.2	124	159	22	28	(3)	17	16.7	2
Meesho ^	MEESHO	07-Jan-26	54.2	111	216	53	95	(0)	41	109.9	2
Vidya Wires ^	VIDYAWIR	07-Jan-26	3.0	52	52	2	(0)	(11)	7	8.7	4
Tata Capital ^^	TATACAP	07-Jan-26	155.1	326	326	1	0	(3)	4	71.2	2
LG Electronics India ^^	LGEL	08-Jan-26	116.1	1,140	1,551	48	36	(11)	1	15.2	2
Crizac ^^^	CRIZAC	08-Jan-26	8.6	245	293	26	20	(24)	15	104.9	60
Nephrocare Health Services ^	NEPHROPL	09-Jan-26	8.7	460	471	2	2	(6)	0	1.9	2
Bansal Wire Industries #^	BANSALWI	09-Jan-26	7.5	256	315	37	23	(33)	6	31.3	20
Wakefit Innovations ^	WAKEFIT	12-Jan-26	12.9	195	190	(1)	(3)	(7)	7	14.9	5

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in; ^^ 3M Lock-in; ^^^ 6M Lock-in; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

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CORONA Remedies ^	CORONA	12-Jan-26	6.6	1,062	1,403	35	32	(6)	2	0.9	2
Travel Food Services ^^^	TRAVELFO	12-Jan-26	20.0	1,100	1,258	(2)	14	(13)	25	87.2	66
Rubicon Research ^^	RUBICON	12-Jan-26	13.8	485	630	30	30	(29)	10	6.4	4
Emcure Pharmaceuticals #^	EMCURE	12-Jan-26	19.5	1,008	1,392	35	38	(9)	57	38.0	20
Canara Robeco AMC ^^	CRAMC	12-Jan-26	13.3	266	286	13	8	(19)	4	7.5	4
Canara HSBC Life Insurance ^^	CANHLIFE	13-Jan-26	25.2	106	126	5	18	(2)	18	35.4	4
Park Medi World ^	PARKHOSP	14-Jan-26	9.2	162	148	(9)	(9)	(11)	0	8.5	2
Nephrocare Health Services ^	NEPHROPL	14-Jan-26	8.7	460	471	2	2	(6)	0	2.8	3
Smartworks Coworking ^^^	SMARTWOR	16-Jan-26	5.8	407	476	9	17	(23)	21	31.2	27
Midwest ^^	MIDWESTL	19-Jan-26	4.5	1,065	1,420	7	33	(10)	35	0.6	2
Capital Infra Trust #	CAPINVIT	19-Jan-26	15.8	99	74	(4)	(25)	(30)	6	74.7	27
Laxmi Dental #	LAXMIDEN	20-Jan-26	7.0	428	260	29	(39)	(56)	6	7.1	13
Anthem Biosciences ^^^	ANTHEM	22-Jan-26	34.0	570	665	28	17	(24)	7	387.2	69
BlueStone Jewellery ^^^	BLUESTON	28-Jan-26	15.4	517	502	6	(3)	(37)	2	0.7	0
GNG Electronics ^^^	EBGNG	29-Jan-26	4.6	237	293	41	24	(27)	6	71.8	63
Indiqube Spaces ^^^	INDIQUBE	30-Jan-26	7.0	237	205	(8)	(14)	(16)	7	67.0	32
Orkla India ^^	ORKLAIND	02-Feb-26	16.7	730	606	(2)	(17)	(20)	1	3.4	2
Studds Accessories ^^	STUDDS	03-Feb-26	4.6	585	542	(4)	(7)	(10)	8	1.2	3
Akums Drugs & Pharma #^	AKUMS	03-Feb-26	18.6	679	421	17	(38)	(38)	4	31.5	20
Lenskart Solutions ^^	LENSKART	04-Feb-26	72.8	402	404	0	1	(10)	14	40.7	2
Aditya Infotech ^^^	CPPLUS	04-Feb-26	13.0	675	1,521	60	125	(13)	50	74.4	63
NSDL ^^^	NSDL	05-Feb-26	40.1	800	1,052	17	31	(26)	19	149.2	75
Sri Lotus Developers ^^^	LOTUSDEV	06-Feb-26	7.9	150	153	30	2	(30)	1	79.3	16
Shanti Gold Int ^^^	SHANTIGO	06-Feb-26	3.6	199	189	15	(5)	(31)	1	0.0	0
M & B Engineering ^^^	MBEL	06-Feb-26	6.5	385	382	6	(1)	(29)	11	1.6	3

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in; ^^ 3M Lock-in; ^^^ 6M Lock-in; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025

# Lock-in Analysis - Sorted by lock in date (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Laxmi India Finance ^^^	LAXMIIND	06-Feb-26	2.5	158	126	(15)	(20)	(30)	8	25.1	48
Dr. Agarwal's Health Care #	AGARWALE	06-Feb-26	30.3	402	499	(0)	24	(12)	53	36.4	12
Billionbrains Garage Ventures ^^	GROWW	09-Feb-26	66.3	100	143	31	43	(26)	28	149.2	2
Ceigall India #^	CEIGALL	09-Feb-26	12.5	401	228	(4)	(43)	(39)	2	34.8	20
Pine Labs ^^	PINELABS	10-Feb-26	39.0	221	225	14	2	(21)	3	39.7	3
Unicommerce Esolutions #^	UNIECOM	10-Feb-26	2.8	108	117	95	8	(35)	22	22.2	22
Emmvee Photovoltaic Power ^^	EMMVEE	12-Feb-26	29.0	217	178	1	(18)	(28)	1	30.1	4
Physicswallah ^^	PWL	12-Feb-26	34.8	109	134	42	23	(17)	10	71.7	3
JSW Cement ^^^	JSWCEMEN	13-Feb-26	36.0	147	118	(1)	(19)	(27)	11	208.6	15
Tenneco Clean Air India ^^	TENNIND	16-Feb-26	36.0	397	444	24	12	(14)	1	13.6	3
Fujiyama Power Systems ^^	UTLSOLAR	16-Feb-26	8.3	228	196	(9)	(14)	(15)	1	5.4	2
JSW Cement ^^^	JSWCEMEN	16-Feb-26	36.0	147	118	(1)	(19)	(27)	11	2.0	0
Highway Infrastructure ^^^	HILINFRA	16-Feb-26	1.3	70	58	73	(17)	(57)	0	38.8	54
BlueStone Jewellery ^^^	BLUESTON	16-Feb-26	15.4	517	502	6	(3)	(37)	2	57.8	38
All Time Plastics ^^^	ALLTIME	16-Feb-26	4.0	275	263	3	(4)	(21)	3	1.1	2
Capillary Technologies ^^	CAPILLAR	17-Feb-26	8.8	577	680	5	18	(15)	21	3.4	4
Excelsoft Tech ^^	EXCELSOF	23-Feb-26	5.0	120	90	5	(25)	(37)	5	6.3	5
Vikram Solar ^^^	VIKRAMSO	23-Feb-26	20.8	332	236	7	(29)	(42)	3	103.9	29
Regaal Resources ^^^	REGAAL	23-Feb-26	3.1	102	75	29	(27)	(49)	13	51.9	50
Quality Power Electrical #	QPOWER	23-Feb-26	8.6	425	664	(9)	56	(39)	148	41.8	54
Jaro Institute of Technology ^^^	JARO	23-Feb-26	4.5	890	551	(16)	(38)	(38)	5	0.3	1
Interarch Building Products #^	INTERARC	23-Feb-26	6.0	900	2,368	33	163	(14)	87	3.3	20
Sudeep Pharma ^^	SUDEEPPH	24-Feb-26	9.0	593	659	31	11	(17)	4	2.3	2

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025

# Lock-in Analysis - Sorted by lock in date (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date> | Exhaustive screener for December to Mar 2026

Nuvama Alternative & Quantitative Research

Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Saraswati Saree Depot #^	SSDL	26-Feb-26	1.6	160	78	27	(51)	(46)	2	8.0	20
Gem Aromatics ^^^	GEMAROMA	26-Feb-26	4.5	325	146	(2)	(55)	(58)	10	9.6	18
Orient Technologies #^	ORIENTTE	02-Mar-26	2.1	206	328	47	59	(51)	12	0.0	0
Anlon Healthcare ^^^	AHCL	04-Mar-26	1.2	91	136	1	49	(21)	56	11.9	22
Ecos (India) Mobility #^	ECOSMOBL	04-Mar-26	5.7	334	215	33	(36)	(40)	30	12.0	20
Urban Company ^^^	URBANCO	05-Mar-26	19.0	103	122	62	19	(39)	1	7.1	0
Vikran Engineering ^^^	VIKRAN	05-Mar-26	7.7	97	86	(1)	(11)	(27)	1	116.1	45
Baazar Style #^	STYLEBAA	05-Mar-26	8.0	389	269	3	(31)	(31)	49	15.0	20
Aequs ^^	AEQUS	09-Mar-26	9.2	124	159	22	28	(3)	17	16.7	2
Meesho ^^	MEESHO	09-Mar-26	54.2	111	216	53	95	(0)	41	109.9	2
Vidya Wires ^^	VIDYAWIR	09-Mar-26	3.0	52	52	2	(0)	(11)	7	8.7	4
Divgi TorqTrans #^	DIVGIITT	09-Mar-26	4.1	590	597	3	1	(15)	46	6.1	20
Wakefit Innovations ^^	WAKEFIT	11-Mar-26	12.9	195	190	(1)	(3)	(7)	7	14.9	5
CORONA Remedies ^^	CORONA	11-Mar-26	6.6	1,062	1,403	35	32	(6)	2	0.9	2
Amanta Healthcare ^^^	AMANTA	11-Mar-26	1.3	126	102	13	(19)	(34)	8	10.1	26
GK Energy ^^^	GKENERGY	12-Mar-26	4.6	153	160	10	5	(33)	25	0.7	0
Amanta Healthcare ^^^	AMANTA	12-Mar-26	1.3	126	102	13	(19)	(34)	8	1.0	2
Kross #^	KROSS	13-Mar-26	5.0	240	172	8	(28)	(28)	31	12.9	20
Park Medi World ^^	PARKHOSP	16-Mar-26	9.2	162	148	(9)	(9)	(11)	0	8.5	2
Nephrocare Health Services ^^	NEPHROPL	16-Mar-26	8.7	460	471	2	2	(6)	0	2.8	3
Urban Company ^^^	URBANCO	17-Mar-26	19.0	103	122	62	19	(39)	1	940.9	66
Rubicon Research ^^^	RUBICON	19-Mar-26	13.8	485	630	30	30	(29)	10	1.2	1
Dev Accelerator ^^^	DEVX	19-Mar-26	1.4	61	42	5	(30)	(34)	6	33.5	37
Euro Pratik Sales ^^^	EUOPRAT	23-Mar-26	4.5	247	293	1	19	(25)	30	63.5	62
Ganesh Consumer Products ^^^	GANESHCP	27-Mar-26	4.1	322	234	(9)	(27)	(25)	2	0.0	0

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025



# Lock-in Analysis - Sorted by lock in date (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by lock in date>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
GK Energy ^^^	GKENERGY	24-Mar-26	4.6	153	160	10	5	(33)	25	131.0	65
Ivalue Infosolutions ^^^	IVALUE	24-Mar-26	5.6	299	284	(6)	(5)	(16)	13	23.9	45
VMS TMT ^^^	VMSTMT	25-Mar-26	1.5	99	52	1	(48)	(51)	3	0.8	2
Ganesh Consumer Products ^^^	GANESHCP	27-Mar-26	4.1	322	234	(9)	(27)	(25)	2	0.0	0
Saatvik Green Energy ^^^	SAATVIK	27-Mar-26	9.0	465	397	(5)	(15)	(32)	13	25.2	20
Tolins Tyres #^	TOLINS	27-Mar-26	2.3	226	134	6	(41)	(40)	24	7.9	20
Shree Tirupati Balajee #^	BALAJEE	27-Mar-26	1.7	83	39	14	(53)	(48)	5	16.4	20
Jaro Institute of Technology ^^^	JARO	30-Mar-26	4.5	890	551	(16)	(38)	(38)	5	12.1	55
Anand Rathi Share and Stock Brokers ^^^	ARSSBL	30-Mar-26	7.5	414	569	8	38	(28)	32	31.6	50
Ganesh Consumer Products ^^^	GANESHCP	30-Mar-26	4.1	322	234	(9)	(27)	(25)	2	19.6	49
Atlanta Electricals ^^^	ATLANTAE	30-Mar-26	6.9	754	931	9	23	(15)	19	52.3	68
Shringar House of Mangalsutra ^^^	SHRINGAR	30-Mar-26	4.0	165	210	12	27	(12)	18	52.8	55
Manba Finance #^	MANBA	30-Mar-26	1.4	120	135	27	13	(28)	18	10.1	20

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in ; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025

# Lock-in Analysis - Sorted by names :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Aditya Infotech ^^^	CPPLUS	04-Feb-26	13.0	675	1,521	60	125	(13)	50	74.4	63
Advance Agrolife ^^	ADVANCE	05-Jan-26	1.9	100	118	8	18	(24)	18	2.9	4
Aequs ^^	AEQUS	09-Mar-26	9.2	124	159	22	28	(3)	17	16.7	2
Aequs ^	AEQUS	07-Jan-26	9.2	124	159	22	28	(3)	17	16.7	2
Akme Fintrade #^	AFIL	31-Dec-25	1.3	12	7	11	(44)	(37)	5	85.4	20
Akums Drugs & Pharma #^	AKUMS	03-Feb-26	18.6	679	421	17	(38)	(38)	4	31.5	20
All Time Plastics ^^^	ALLTIME	16-Feb-26	4.0	275	263	3	(4)	(21)	3	1.1	2
All Time Plastics ^^^	ALLTIME	01-Jan-26	4.0	275	263	3	(4)	(21)	3	4.0	6
Allied Blenders & Distillers #^	ABDL	02-Jan-26	15.0	281	611	13	117	(15)	119	55.9	20
Amanta Healthcare ^^^	AMANTA	12-Mar-26	1.3	126	102	13	(19)	(34)	8	1.0	2
Amanta Healthcare ^^^	AMANTA	11-Mar-26	1.3	126	102	13	(19)	(34)	8	10.1	26
Anand Rathi Share and Stock Brokers ^^^	ARSSBL	30-Mar-26	7.5	414	569	8	38	(28)	32	31.6	50
Anand Rathi Share and Stock Brokers ^^	ARSSBL	26-Dec-25	7.5	414	569	8	38	(28)	32	2.7	4
Anlon Healthcare ^^^	AHCL	04-Mar-26	1.2	91	136	1	49	(21)	56	11.9	22
Anthem Biosciences ^^^	ANTHEM	22-Jan-26	34.0	570	665	28	17	(24)	7	387.2	69
Arisinfra Solutions ^^^	ARISINFR	26-Dec-25	5.0	222	123	(21)	(45)	(41)	4	36.0	44
Atlanta Electricals ^^^	ATLANTAE	30-Mar-26	6.9	754	931	9	23	(15)	19	52.3	68
Atlanta Electricals ^^	ATLANTAE	24-Dec-25	6.9	754	931	9	23	(15)	19	1.4	2
Baazar Style #^	STYLEBAA	05-Mar-26	8.0	389	269	3	(31)	(31)	49	15.0	20
Bansal Wire Industries #^	BANSALWI	09-Jan-26	7.5	256	315	37	23	(33)	6	31.3	20
Billionbrains Garage Ventures ^^	GROWW	09-Feb-26	66.3	100	143	31	43	(26)	28	149.2	2
BLS E Services #^	BLSE	22-Dec-25	3.1	135	207	171	54	(11)	58	2.0	2
BlueStone Jewellery ^^^	BLUESTON	16-Feb-26	15.4	517	502	6	(3)	(37)	2	57.8	38
BlueStone Jewellery ^^^	BLUESTON	28-Jan-26	15.4	517	502	6	(3)	(37)	2	0.7	0
Brigade Hotel Ventures ^^^	BRIGHOTE	05-Jan-26	7.6	90	72	(5)	(21)	(22)	1	14.0	4

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025

# Lock-in Analysis - Sorted by names (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Canara HSBC Life Insurance ^^	CANHLIFE	13-Jan-26	25.2	106	126	5	18	(2)	18	35.4	4
Canara Robeco AMC ^^	CRAMC	12-Jan-26	13.3	266	286	13	8	(19)	4	7.5	4
Capillary Technologies ^^	CAPILLAR	17-Feb-26	8.8	577	680	5	18	(15)	21	3.4	4
Capillary Technologies ^	CAPILLAR	19-Dec-25	8.8	577	680	5	18	(15)	21	3.4	4
Capital Infra Trust #	CAPINVIT	19-Jan-26	15.8	99	74	(4)	(25)	(30)	6	74.7	27
Ceigall India #^	CEIGALL	09-Feb-26	12.5	401	228	(4)	(43)	(39)	2	34.8	20
Concord Enviro Systems #	CEWATER	26-Dec-25	5.0	701	462	18	(34)	(46)	32	9.4	46
CORONA Remedies ^^	CORONA	11-Mar-26	6.6	1,062	1,403	35	32	(6)	2	0.9	2
CORONA Remedies ^	CORONA	12-Jan-26	6.6	1,062	1,403	35	32	(6)	2	0.9	2
Crizac ^^^	CRIZAC	08-Jan-26	8.6	245	293	26	20	(24)	15	104.9	60
DEE Development Engineers #^	DEEDEV	24-Dec-25	4.2	203	215	65	6	(39)	29	14.0	20
Dev Accelerator ^^^	DEVX	19-Mar-26	1.4	61	42	5	(30)	(34)	6	33.5	37
Divgi TorqTrans #^	DIVGIITT	09-Mar-26	4.1	590	597	3	1	(15)	46	6.1	20
Dr. Agarwal's Health Care #	AGARWALE	06-Feb-26	30.3	402	499	(0)	24	(12)	53	36.4	12
Ecos (India) Mobility #^	ECOSMOBL	04-Mar-26	5.7	334	215	33	(36)	(40)	30	12.0	20
Ellenbarrie Industrial Gases ^^^	ELLEN	30-Dec-25	8.5	400	343	34	(14)	(46)	2	23.3	17
Emcure Pharmaceuticals #^	EMCURE	12-Jan-26	19.5	1,008	1,392	35	38	(9)	57	38.0	20
Emmvee Photovoltaic Power ^^	EMMVEE	12-Feb-26	29.0	217	178	1	(18)	(28)	1	30.1	4
EPack Prefab Technologies ^^	EPACKPEB	29-Dec-25	5.0	204	286	(7)	40	(17)	59	3.7	4
Euro Pratik Sales ^^^	EUOPRAT	23-Mar-26	4.5	247	293	1	19	(25)	30	63.5	62
Euro Pratik Sales ^^	EUOPRAT	18-Dec-25	4.5	247	293	1	19	(25)	30	2.7	3
Excelsoft Tech ^^	EXCELSOF	23-Feb-26	5.0	120	90	5	(25)	(37)	5	6.3	5
Excelsoft Tech ^	EXCELSOF	24-Dec-25	5.0	120	90	5	(25)	(37)	5	6.2	5
Fujiyama Power Systems ^^	UTLSOLAR	16-Feb-26	8.3	228	196	(9)	(14)	(15)	1	5.4	2
Fujiyama Power Systems ^	UTLSOLAR	18-Dec-25	8.3	228	196	(9)	(14)	(15)	1	5.4	2

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in; ^^ 3M Lock-in; ^^^ 6M Lock-in; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025



# Lock-in Analysis - Sorted by names (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Ganesh Consumer Products ^^^	GANESHCP	30-Mar-26	4.1	322	234	(9)	(27)	(25)	2	19.6	49
Ganesh Consumer Products ^^^	GANESHCP	27-Mar-26	4.1	322	234	(9)	(27)	(25)	2	0.0	0
Ganesh Consumer Products ^^	GANESHCP	24-Dec-25	4.1	322	234	(9)	(27)	(25)	2	1.9	5
Gem Aromatics ^^^	GEMAROMA	26-Feb-26	4.5	325	146	(2)	(55)	(58)	10	9.6	18
GK Energy ^^^	GKENERGY	24-Mar-26	4.6	153	160	10	5	(33)	25	131.0	65
GK Energy ^^^	GKENERGY	12-Mar-26	4.6	153	160	10	5	(33)	25	0.7	0
GK Energy ^^	GKENERGY	23-Dec-25	4.6	153	160	10	5	(33)	25	4.6	2
Globe Civil Projects ^^^	GLOBECIV	05-Jan-26	1.2	71	59	33	(17)	(38)	3	30.5	51
Glottis ^^	GLOTTIS	01-Jan-26	3.1	129	58	(35)	(55)	(37)	4	2.1	2
GNG Electronics ^^^	EBGNG	29-Jan-26	4.6	237	293	41	24	(27)	6	71.8	63
HDB Financial Services ^^^	HDBFS	02-Jan-26	125.0	740	760	14	3	(15)	8	481.5	58
Highway Infrastructure ^^^	HILINFRA	16-Feb-26	1.3	70	58	73	(17)	(57)	0	38.8	54
Indiqube Spaces ^^^	INDIQUBE	30-Jan-26	7.0	237	205	(8)	(14)	(16)	7	67.0	32
Int Gemmological Ins. #	IGIL	22-Dec-25	42.3	417	317	13	(24)	(51)	12	244.4	57
Interarch Building Products #^	INTERARC	23-Feb-26	6.0	900	2,368	33	163	(14)	87	3.3	20
Ivalue Infosolutions ^^^	IVALUE	24-Mar-26	5.6	299	284	(6)	(5)	(16)	13	23.9	45
Ivalue Infosolutions ^^	IVALUE	22-Dec-25	5.6	299	284	(6)	(5)	(16)	13	2.8	5
Jain Resource Recycling ^^	JAINREC	29-Dec-25	12.5	232	402	37	73	(13)	62	12.1	4
Jaro Institute of Technology ^^^	JARO	30-Mar-26	4.5	890	551	(16)	(38)	(38)	5	12.1	55
Jaro Institute of Technology ^^^	JARO	23-Feb-26	4.5	890	551	(16)	(38)	(38)	5	0.3	1
Jaro Institute of Technology ^^	JARO	26-Dec-25	4.5	890	551	(16)	(38)	(38)	5	0.8	3
Jinkushal Industries ^^	JKIPL	29-Dec-25	1.2	121	101	1	(16)	(21)	1	1.4	4
JSW Cement ^^^	JSWCEMEN	16-Feb-26	36.0	147	118	(1)	(19)	(27)	11	2.0	0
JSW Cement ^^^	JSWCEMEN	13-Feb-26	36.0	147	118	(1)	(19)	(27)	11	208.6	15
Kalpataru ^^^	KALPATAR	31-Dec-25	15.9	414	337	5	(19)	(27)	3	110.9	54

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in; ^^ 3M Lock-in; ^^^ 6M Lock-in; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

\* CMP is as of Dec 17, 2025

# Lock-in Analysis - Sorted by names (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Kross #^	KROSS	13-Mar-26	5.0	240	172	8	(28)	(28)	31	12.9	20
Laxmi Dental #	LAXMIDEN	20-Jan-26	7.0	428	260	29	(39)	(56)	6	7.1	13
Laxmi India Finance ^^^	LAXMIIND	06-Feb-26	2.5	158	126	(15)	(20)	(30)	8	25.1	48
Lenskart Solutions ^^	LENSKART	04-Feb-26	72.8	402	404	0	1	(10)	14	40.7	2
LG Electronics India ^^	LGEL	08-Jan-26	116.1	1,140	1,551	48	36	(11)	1	15.2	2
M & B Engineering ^^^	MBEL	06-Feb-26	6.5	385	382	6	(1)	(29)	11	1.6	3
Manba Finance #^	MANBA	30-Mar-26	1.4	120	135	27	13	(28)	18	10.1	20
Meesho ^^	MEESHO	09-Mar-26	54.2	111	216	53	95	(0)	41	109.9	2
Meesho ^	MEESHO	07-Jan-26	54.2	111	216	53	95	(0)	41	109.9	2
Midwest ^^	MIDWESTL	19-Jan-26	4.5	1,065	1,420	7	33	(10)	35	0.6	2
Nephrocare Health Services ^^	NEPHROPL	16-Mar-26	8.7	460	471	2	2	(6)	0	2.8	3
Nephrocare Health Services ^	NEPHROPL	14-Jan-26	8.7	460	471	2	2	(6)	0	2.8	3
Nephrocare Health Services ^	NEPHROPL	09-Jan-26	8.7	460	471	2	2	(6)	0	1.9	2
NSDL ^^^	NSDL	05-Feb-26	40.1	800	1,052	17	31	(26)	19	149.2	75
Om Freight Forwarders ^^	OMFREIGH	05-Jan-26	1.2	135	90	(37)	(33)	(16)	11	0.6	2
Orient Technologies #^	ORIENTTE	02-Mar-26	2.1	206	328	47	59	(51)	12	0.0	0
Orkla India ^^	ORKLAIND	02-Feb-26	16.7	730	606	(2)	(17)	(20)	1	3.4	2
Oswal Pumps ^^^	OSWALPUM	19-Dec-25	13.9	614	537	2	(13)	(40)	10	7.3	6
Pace Digitek ^^	PACD	30-Dec-25	8.2	219	194	(0)	(11)	(17)	1	5.6	3
Park Medi World ^^	PARKHOSP	16-Mar-26	9.2	162	148	(9)	(9)	(11)	0	8.5	2
Park Medi World ^	PARKHOSP	14-Jan-26	9.2	162	148	(9)	(9)	(11)	0	8.5	2
Patel Retail ^^^	PATELRMA	25-Feb-26	2.4	255	206	13	(19)	(33)	1	17.2	51
Physicswallah ^^	PWL	12-Feb-26	34.8	109	134	42	23	(17)	10	71.7	3

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

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# Lock-in Analysis - Sorted by names (continued...):

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
Regaal Resources ^^^	REGAAL	23-Feb-26	3.1	102	75	29	(27)	(49)	13	51.9	50
Rubicon Research ^^^	RUBICON	19-Mar-26	13.8	485	630	30	30	(29)	10	1.2	1
Rubicon Research ^^	RUBICON	12-Jan-26	13.8	485	630	30	30	(29)	10	6.4	4
Saatvik Green Energy ^^^	SAATVIK	27-Mar-26	9.0	465	397	(5)	(15)	(32)	13	25.2	20
Saatvik Green Energy ^^	SAATVIK	23-Dec-25	9.0	465	397	(5)	(15)	(32)	13	2.9	2
Sambhv Steel Tubes ^^^	SAMBHV	05-Jan-26	5.4	82	92	19	13	(38)	6	142.1	48
Sanathan Textiles #	SANATHAN	26-Dec-25	5.5	321	442	21	38	(22)	54	48.6	58
Saraswati Saree Depot #^	SSDL	26-Feb-26	1.6	160	78	27	(51)	(46)	2	8.0	20
Seshaasai Technologies ^^	STYL	26-Dec-25	8.1	423	280	(3)	(34)	(36)	1	2.9	2
Shanti Gold Int ^^^	SHANTIGO	06-Feb-26	3.6	199	189	15	(5)	(31)	1	0.0	0
Shree Tirupati Balajee #^	BALAJEE	27-Mar-26	1.7	83	39	14	(53)	(48)	5	16.4	20
Shreeji Shipping Global ^^^	SHREEJIS	25-Feb-26	4.1	252	335	1	33	(5)	51	10.3	6
Shringar House of Mangalsutra ^^^	SHRINGAR	30-Mar-26	4.0	165	210	12	27	(12)	18	52.8	55
Smartworks Coworking ^^^	SMARTWOR	16-Jan-26	5.8	407	476	9	17	(23)	21	31.2	27
Solarworld Energy Solutions ^^	SOLARWOR	26-Dec-25	4.9	351	275	(8)	(22)	(29)	1	3.1	4
Sri Lotus Developers ^^^	LOTUSDEV	06-Feb-26	7.9	150	153	30	2	(30)	1	79.3	16
Studds Accessories ^^	STUDDS	03-Feb-26	4.6	585	542	(4)	(7)	(10)	8	1.2	3
Sudeep Pharma ^^	SUDEEPPH	24-Feb-26	9.0	593	659	31	11	(17)	4	2.3	2
Sudeep Pharma ^	SUDEEPPH	26-Dec-25	9.0	593	659	31	11	(17)	4	2.3	2
Tata Capital ^^	TATACAP	07-Jan-26	155.1	326	326	1	0	(3)	4	71.2	2
Tenneco Clean Air India ^^	TENNIND	16-Feb-26	36.0	397	444	24	12	(14)	1	13.6	3
Tolins Tyres #^	TOLINS	27-Mar-26	2.3	226	134	6	(41)	(40)	24	7.9	20
Travel Food Services ^^^	TRAVELFO	12-Jan-26	20.0	1,100	1,258	(2)	14	(13)	25	87.2	66
TruAlt Bioenergy ^^	TRUALT	29-Dec-25	8.4	496	410	7	(17)	(25)	6	2.5	3
Unicommerce Esolutions #^	UNIECOM	10-Feb-26	2.8	108	117	95	8	(35)	22	22.2	22

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in; ^^ 3M Lock-in; ^^^ 6M Lock-in; # 1Y Lock-in; #^ 1.5 Y & beyond Lock-in

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# Lock-in Analysis - Sorted by names (continued...) :

Shareholder Lock-ins (Pre Listing) set to unravel <sorted by name>   Exhaustive screener for December to Mar 2026											
Nuvama Alternative & Quantitative Research											
Name of the issue	Bloom	Lock-in Open Date	Issue Size (INR bn)	Issue Px	CMP *	% Chg (Listing day close over Issue Px)	% Chg (CMP over Issue Px)	% Chg (CMP over 52W High Px)	% Chg (CMP over 52W Low Px)	Lock-in Shares (mn)	% (lock in / total outstanding shs)
GK Energy ^^^	GKENERGY	24-Mar-26	4.6	153	160	10	5	(33)	25	131.0	65
Ivalue Infosolutions ^^^	IVALUE	24-Mar-26	5.6	299	284	(6)	(5)	(16)	13	23.9	45
VMS TMT ^^^	VMSTMT	25-Mar-26	1.5	99	52	1	(48)	(51)	3	0.8	2
Ganesh Consumer Products ^^^	GANESHCP	27-Mar-26	4.1	322	234	(9)	(27)	(25)	2	0.0	0
Saatvik Green Energy ^^^	SAATVIK	27-Mar-26	9.0	465	397	(5)	(15)	(32)	13	25.2	20
Tolins Tyres #^	TOLINS	27-Mar-26	2.3	226	134	6	(41)	(40)	24	7.9	20
Shree Tirupati Balajee #^	BALAJEE	27-Mar-26	1.7	83	39	14	(53)	(48)	5	16.4	20
Jaro Institute of Technology ^^^	JARO	30-Mar-26	4.5	890	551	(16)	(38)	(38)	5	12.1	55
Anand Rathi Share and Stock Brokers ^^^	ARSSBL	30-Mar-26	7.5	414	569	8	38	(28)	32	31.6	50
Ganesh Consumer Products ^^^	GANESHCP	30-Mar-26	4.1	322	234	(9)	(27)	(25)	2	19.6	49
Atlanta Electricals ^^^	ATLANTAE	30-Mar-26	6.9	754	931	9	23	(15)	19	52.3	68
Shringar House of Mangalsutra ^^^	SHRINGAR	30-Mar-26	4.0	165	210	12	27	(12)	18	52.8	55
Manba Finance #^	MANBA	30-Mar-26	1.4	120	135	27	13	(28)	18	10.1	20

Source: Nuvama Alternative & Quantitative Research; Bloomberg; Exchanges

Lock-in period - ^ 1M Lock-in ; ^^ 3M Lock-in ; ^^^ 6M Lock-in ; # 1Y Lock-in ; #^ 1.5 Y & beyond Lock-in

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