



How midcap stocks performed

EY India analyses the movement of stocks and the reasons behind it

UP ▲ DOWN ▼ NO CHANGE ● STOCK PRICE IN ₹ *OVER PREVIOUS CLOSE

APL APOLLO TUBES

OPEN 2,040.1 CLOSE 2,048.9 % CHANGE* 0.2

- Buyback taxation alignment with capital gains and differential rate for promoters
- MAT regime rationalisation to facilitate migration to new tax regime
- TCS on sale of minerals, being coal or lignite or iron ore increased from 1% to 2%
- No requirement of linking post-sale discount with an agreement for GST adjustment

ASHOK LEYLAND

OPEN 196.7 CLOSE 189.1 % CHANGE* -3.9

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters
- Customs duty exemptions extended for Li-ion cell for Battery Pack of EV or hybrid Vehicles
- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days
- No requirement of linking post-sale discount with an agreement for GST adjustment

AU SMALL FINANCE BANK

OPEN 982.4 CLOSE 979.6 % CHANGE* -0.3

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters
- No requirement of linking post-sale discount with an agreement for GST adjustment
- No extension on BCD exemption for cash dispenser/automatic banknote dispense

AUROBINDO PHARMA

OPEN 1,208.0 CLOSE 1,172.1 % CHANGE* -2.9

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters
- TCS reduced to 2% under LRS for medical treatment
- Custom duty rationalisation on specified drugs

BHARAT FORGE

OPEN 1,450.0 CLOSE 1,377.6 % CHANGE* -4.4

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters
- TCS on sale of minerals, being coal or lignite or iron ore increased from 1% to 2%
- Customs Integrated System will be rolled out in two years as a single for all the customs processes

BSE

OPEN 2,800.0 CLOSE 2,578.1 % CHANGE* -7.8

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

COFORGE

OPEN 1,654.9 CLOSE 1,655.4 % CHANGE* 0.1

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters
- TCS rate reduced to 2% under LRS for medical treatment
- Dedicated rare earth corridors for 4 states
- Custom duty rationalisation on specified drugs

GMR AIRPORTS

OPEN 94.0 CLOSE 89.8 % CHANGE* -4.4

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Customs duty exemptions extended for Li-ion cell for Battery Pack of EV or Hybrid Vehicles
- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days
- No requirement of linking post-sale discount with an agreement for GST adjustment

COLGATE-PALMOLIVE INDIA

OPEN 2,114.0 CLOSE 2,109.2 % CHANGE* -0.2

- MAT regime rationalisation to facilitate migration to new tax regime

- Buyback taxation alignment with capital gains and differential rate for promoters

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Customs duty exemptions extended for Li-ion cell for Battery Pack of EV or Hybrid Vehicles

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- One-time measure to allow SEZ manufacturing units to sell goods in DTA at concessional duty

- No requirement of linking post-sale discount with an agreement for GST adjustment

CUMMINS INDIA

OPEN 4,110.2 CLOSE 4,020.9 % CHANGE* -2.2

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters
- One-time measure to allow SEZ manufacturing units to sell goods in DTA at concessional duty

- No requirement of linking post-sale discount with an agreement for GST adjustment

- No extension on BCD exemption for cash dispenser/automatic banknote dispense

DABUR INDIA

OPEN 509.3 CLOSE 502.1 % CHANGE* -0.9

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Custom duty rationalisation on specified drugs

DIXON TECHNOLOGIES INDIA

OPEN 10,590.0 CLOSE 10,196.0 % CHANGE* -2.4

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- TCS on sale of minerals, being coal or lignite or iron ore increased from 1% to 2%

- Customs Integrated System will be rolled out in two years as a single for all the customs processes

FEDERAL BANK

OPEN 288.6 CLOSE 285.1 % CHANGE* -0.9

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

GODREJ PROPERTIES

OPEN 1,580.0 CLOSE 1,516.8 % CHANGE* -3.8

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Customs duty rationalisation on specified drugs

FEDERAL BANK

OPEN 894.1 CLOSE 895.6 % CHANGE* -0.1

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Aggregate amount of deduction for interest on borrowed capital shall be inclusive of prior-period interest payable

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

INDEDU TOWERS

OPEN 444.0 CLOSE 424.0 % CHANGE* -4.6

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Customs duty rationalisation on specified drugs

INDUSIND BANK

OPEN 894.1 CLOSE 895.6 % CHANGE* -0.1

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Aggregate amount of deduction for interest on borrowed capital shall be inclusive of prior-period interest payable

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Custom duty rationalisation on specified drugs

MARICO

OPEN 733.3 CLOSE 720.7 % CHANGE* -1.3

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

MAX FINANCIAL SERVICES

OPEN 1,620.3 CLOSE 1,620.0 % CHANGE* 0.4

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Aggregate amount of deduction for interest on borrowed capital shall be inclusive of prior-period interest payable

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

MPHASIS

OPEN 2,764.5 CLOSE 2,769.9 % CHANGE* 0.4

- MAT regime rationalisation to facilitate migration to new tax regime
- Buyback taxation alignment with capital gains and differential rate for promoters

- Aggregate amount of deduction for interest on borrowed capital shall be inclusive of prior-period interest payable

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

MUTHOOT FINANCE

OPEN 3,700.0 CLOSE 3,493.1 % CHANGE* -8.8

- Exemption of BCD on import of capital goods required for the processing of critical minerals in India

- MAT regime rationalisation to facilitate migration to new tax regime

- Clubbed multiple services in IT and safe harbour margin fixed at 15.5% and enhanced threshold to INR 2,000 crore

- Export benefit allowed on intermediary services basis recipient location

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

PB FINTECH

OPEN 1,642.0 CLOSE 1,619.1 % CHANGE* -2.1

- Buyback taxation alignment with capital gains and differential rate for promoters

- MAT regime rationalisation to facilitate migration to new tax regime

- Aggregate amount of deduction for interest on borrowed capital shall be inclusive of prior-period interest payable

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Deferment of duty for AEO 2 and 3 increased from 15 days to 30 days

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

ONE 97 COMMUNICATIONS LTD

OPEN 1,137.5 CLOSE 1,158.8 % CHANGE* 1.9

- Buyback taxation alignment with capital gains and differential rate for promoters

- MAT regime rationalisation to facilitate migration to new tax regime

- Clubbed multiple services in IT and safe harbour margin fixed at 15.5% and enhanced threshold to ₹2,000 crore

- Extension of BCD exemption on goods for manufacture or the maintenance of wind operated electricity generator component until March 31, 2028

- No requirement of linking post-sale discount with an agreement for GST adjustment

- Provisional refund eligible on

PERSISTENT SYSTEMS

OPEN 6,065.0 CLOSE 6,068.0 % CHANGE* 0.5

- MAT regime rationalisation to facilitate migration to new tax regime

- Clubbed multiple services in IT and safe harbour margin fixed at 15.5% and enhanced threshold to ₹2,000 crore