

# Nippon India Corporate Bond

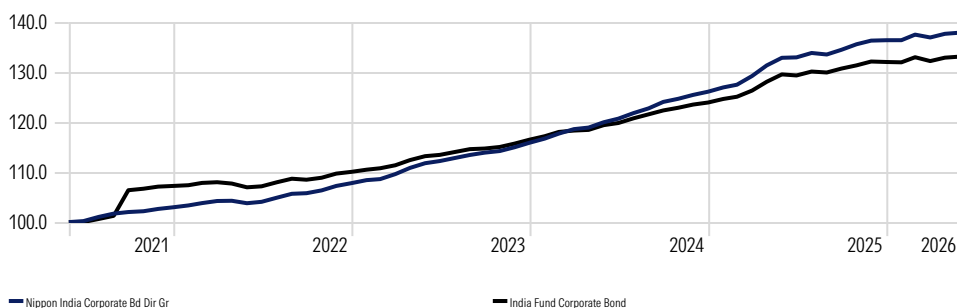


## Key Information

Morningstar Category	India Fund Corporate Bond
Fund Size (INR bn)	93.9
Inception Date	1/1/2013
Annual Report Net Expense Ratio	0.35
Morningstar Rating Overall	★★★★★
Manager Name	Multiple
Minimum Investment	1,000
Morningstar Medalist Rating	Silver

## Investment Growth

Time Period: 6/1/2021 to 5/31/2026



## Investment Strategy

The fund benefits from the presence of a seasoned manager in Vivek Sharma, who has led this strategy since February 2020 and brings close to two decades of experience at Nippon. Over his tenure, he has demonstrated a disciplined, risk-aware approach to navigating changing interest rate environments while delivering consistent outcomes. Sharma is supported by a well-resourced fixed-income team led by CIO Amit Tripathi, comprising dedicated portfolio managers, credit analysts, dealers, and an in-house economist, all operating within a collaborative and clearly defined framework.

The investment approach is anchored in a high-quality accrual strategy, with security selection driven by bottom-up analysis of business fundamentals, financial strength, management quality, and governance standards. Credit evaluation is multilayered, drawing on internal research, external inputs, and structured approval mechanisms. Duration is managed opportunistically, expressed primarily through government securities, allowing the fund to respond to evolving macro conditions without altering its credit profile.

The portfolio is entirely invested in AAA rated corporate bonds and sovereign securities, reflecting a strong emphasis on capital preservation, liquidity, and return stability. The fund operates within a structured casing framework that enforces discipline across credit quality, duration, and issuer limits.

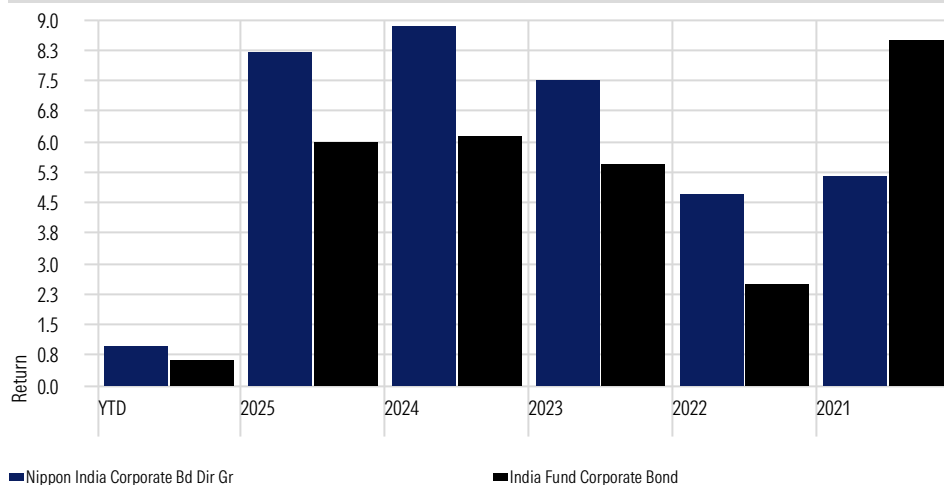
Under Sharma's stewardship, the fund has delivered competitive, first-quartile returns across time frames, outperforming the category average consistently.

## Trailing Returns

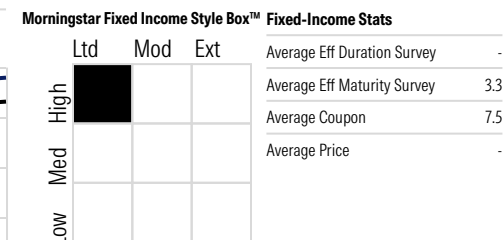
Data Point: Return

	YTD	1 Year	3 Years	5 Years	10 Years
Nippon India Corporate Bd Dir Gr	0.94	4.82	7.51	6.74	7.43
India Fund Corporate Bond	0.62	3.40	5.37	5.67	5.69

## Returns



## Morningstar Style Box - Nippon India Corporate Bd D



Fixed-Income Stats	
Average Eff Duration Survey	-
Average Eff Maturity Survey	3.3
Average Coupon	7.5
Average Price	-

## Top Holdings - Nippon India Corporate Bd Dir Gr

Portfolio Date: 5/31/2026

	Position Market Value (bn)	Portfolio Weighting %
National Bank For Agriculture And Rural Development	3.5	3.70
6.68% Govt Stock 2040	2.6	2.81
SIDDHIVINAYAK SECURITISATION TRUST	1.9	2.08
SHIVSHAKTI SECURITISATION TRUST	1.9	2.07
7.02% Govt Stock 2031	1.8	1.87
Small Industries Development Bank Of India	1.7	1.85
Rec Limited	1.7	1.84
Indian Railway Finance Corporation Limited	1.7	1.79
Knowledge Realty TRust	1.6	1.69
Aditya Birla Housing Finance Limited	1.5	1.59