

Market Updates

Soy Complex

The NCDEX soybean futures ended higher on Tuesday with the most active contract ending higher by 0.02% to close at INR 3525 per 100 kg, while soybean oil futures ended lower settling at INR 737.70 per 100 kg. Soybeans witnessed profit taking in the futures market as prices have risen over 13 percent in the last 10 sessions. Demand for soymeal has been weak over the past few days as the steep rise in soymeal prices have made exports from India unviable.

Chicago Board of Trade soybean futures rose 1.7 percent on Tuesday, halting a four-session skid, lifted by worries about stressful dry weather returning to Argentina after rains expected late this week.

CBOT March soybeans settled up 16-1/2 cents at \$9.86-1/4 per bushel.

Rape-Mustard Seed

The April rapeseed futures at NCDEX ended higher closing at INR 4129, per 100 kg. Mustard seed prices ended lower following the correction in competing edible oils and as new crop arrival have started in the spot markets.

ICE Canada canola futures rose on Tuesday, lifted by technical buying as the nearby month cleared its 50-day moving average. Crusher buying was also seen as strong, but commercial hedges to offset a pickup in farmer sales to the cash market kept a lid on gains.

March canola added \$4.90 to settle at \$499.80 per tonne in heavy trading volume.

Crude Palm Oil

The MCX February CPO prices ended higher settling at INR 570.90/10Kg. Malaysian palm oil futures declined on Tuesday, and have now fallen in three of the past four days, tracking losses in global financial markets and as traders booked profits.

The benchmark palm oil contract for April delivery on the Bursa Malaysia Derivatives Exchange closed down 0.8 percent at 2,470 ringgit (\$631) a tonne.

SPOT RATES & FOB RATES

Spot Rates		
Particulars	Place	Price (INR/10Kg)
Ref Soy oil	Indore	695
CPO	Kandla	565.25
RM Oil	Jaipur	850

International Edible Oil Prices	
Country	FOB Price(USD/MT)
Palm Oil - IDN	640
Palm Oil - MYS	636.18
Soy Oil -ARG	756.19
Soy Oil - BRZ	762.8

Market Watch

Name	Open	High	Low	Close	% Change
CBOT SOYBEANS MAR	969.75	987.5	967.75	986.25	1.7
CBOT SOYBEAN OIL MAR	32.53	33.31	32.36	33.16	2.03
CBOT SOYBEAN MEAL MAR	326.8	333.8	326.5	331.7	1.44
NCDEX SOYBEAN FEB	3490	3544	3416	3525	0.2
NCDEX REF SOY OIL FEB	740	740.95	735.8	737.7	-0.41

Name	Open	High	Low	Close	% Change
ICE CANOLA MAR	494.9	500	494.6	499.8	0.99
EURONEXT RAPESEED FEB	345.75	348.75	345.75	348.25	0.8
NCDEX RM SEED APR	4111	4150	4103	4129	0.24

Name	Open	High	Low	Close	% Change
BMD CPO FEB	2500	2500	2472	2481	-0.76
ICDX CPO FEB	9190	9190	8070	8670	0
MCX CPO FEB	570.5	572.5	569.2	570.9	0.02

Name	Open	High	Low	Close	% Change
NCDEX CASTOR FEB	4234	4271	4226	4246	-0.23

Technical Comments

Commodity	Contract	S2	S1	Pivot	R1	R2
SYBEANIDR	FEB	3367	3446	3495	3574	3623
SYOREF	FEB	733	735.35	738.15	740.5	743.3
RM SEED	APR	4080.33	4104.67	4127.33	4151.67	4174.33
CPO	FEB	567.57	569.23	570.87	572.53	574.17



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